

REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON DECEMBER 12, 1996

DATE:

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Hơn, Benjamin F. Tugonon,

How. Celso P. Adolfo,

on. Claudio P. Larrazabal,

Hon. Benjamin B. Lladoc,

Hon. Sotero M. Pepito,

Hon. Alfredo F. Capahi,

Hon. Manuel T. Fiel,

Hon. Jose C. Alfaro, Jr., Hon. Deborah Robin B. Conejos

Hon. Gregorio A. Yrastorza, Jr.,

Hon. Mariano Y. Corro, Hon. Fernando P. Parrilla,

Hon. Chiqui B. Labagala,

Kagawad Minority Floor Leader, Kagawad Chapter Pres. Liga ng mga Barangay ng

Vice-Mayor & Presiding Officer

Majority Floor Leader, Kagawad

Asst. Majority Floor Leader, Kagawad

Ormoc, Ex-Officio, Kagawad SK Federation President, Ex-Officio,

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ABSENT:

RESOLUTION NO. 96-236

A RESOLUTION APPROVING SUPPLEMENTAL BUDGET NO. 02 CY 1996 OF BARANGAY DISTRICT 16, THIS CITY, PROVIDED THAT THE CONDITIONS SET FORTH IN ARTICLE 418 PAR. B OF THE RULES AND REGULATIONS IMPLEMENTING THE LOCAL GOVERNMENT CODE OF 1981 (RRILEC) ARE STRICTLY AND UNCONDITIONALLY COMPLIED WITH.

WHERE'AS, the Local Finance Committee has submitted to this august Body for neview action Supplemental Budget No. 02 for CY 1996 of Barangay District 16, this city;

the Monorable Members of the Sangguniang Panlungsod, in SESSION, have considered appropriate informing Barangay District Council 16 of the provisions of Article 418 Par. (b) of RRILGC which thus read and, for compliance purposes:

418, Par. (b). Reversions continuing appropriations shall not be allowed unless obligations therefor have been fully paid or otherwise settled. Balance of continuing appropriations shall be reviewed as part of the annual budget preparation. The sanggunian concerned may approve, upon recommendation of the local chief executive, the reversion of funds no longer needed in connection with the activities funded by said continuing appropriations.

"Continuing appropriations refer to available to support obligations for a specified purpose or project, even when these obligations are beyond the budget year."

WHEREFORE, foregoing premises considered, on motion of Kagawad Alfredo F. Capahi, Chairman, Committee on Finance, jointly seconded by mga Kagawad Deborah Robin B. Conejos and Benjamin B. Lladoc; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to approve Supplemental Budget No. 02 CY 1996 of Barangay District 16, this city, provided that the conditions set fort in Article 418 Par. (b) of the Rules and Regulations Implementing Local Government Code of 1991 (RRILGC) are strictly and unconditionally complied with;

ENACTED, December 12, 1996.

RESOLVED, FURTHER to furnish copies of this resolution, one each, to His Honor, the City Mayor; the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay/Chairman/Secretary/Treasurer of Barangay District 16, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR SAM Secretary to the Sanggun ang Panlungsod

ATTESTED:

PENJAMIN A TUGONON Vice Mayor & Presiding Officer