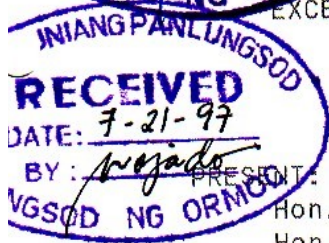




REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOG



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOG HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JULY 17, 1997

PRESENT:

Hon. Benjamin F. Tugonon,	Vice-Mayor & Presiding Officer
Hon. Celso P. Adolfo,	Majority Floor Leader, Kagawad
Hon. Claudio P. Lárrazabal,	Asst. Majority Floor Leader, Kagawad
Hon. Benjamin B. Lladoc,	Kagawad
Hon. Sotero M. Pepito,	Kagawad
Hon. Alfredo F. Capahi,	Kagawad
Hon. Manuel T. Fiel,	Kagawad
Hon. Gregorio A. Yrastorza, Jr.,	Kagawad
Hon. Mariano Y. Corro,	Minority Floor Leader, Kagawad
Hon. Fernando P. Parrilla,	Chapter Pres., Liga ng mga Barangay ng Ormoc, Ex-Officio, Kagawad
Hon. Deborah Robin B. Conejos,	(Appointed in lieu of Hon. Jose B. Conejos who resigned), Kagawad

OUT ON OFFICIAL BUSINESS:

Hon. Jose C. Alfaro, Jr.,	(Cebu),	Kagawad
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ABSENT:

Hon. Chiqui B. Labagala,	(Sick Leave),	SK Federation President, Ex-Officio, Kagawad
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RESOLUTION NO. 97-125

A RESOLUTION AUTHORIZING THE ACCREDITATION OF ORMOG CITY TO THE SALARY LOAN/VEHICLE FINANCING PROGRAM OF THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), AND AUTHORIZING THE HONORABLE CITY MAYOR EUFROCINO M. CODILLA, SR., TO SIGN, FOR AND IN BEHALF OF THE CITY GOVERNMENT, WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) REPRESENTED BY ITS BRANCH MANAGER, MR. TEODOSIO D. CADA, JR..

WHEREAS, this Sanggunian is in receipt of 1st Indorsement dated 26 June 1997 from the Honorable City Mayor Eufrocino M. Codilla, Sr., the full text of said indorsement is hereunder cited as follows:

Republic of the Philippines
OFFICE OF THE CITY MAYOR
Ormoc City, Leyte

1st Indorsement
June 26, 1997

Respectfully forwarded to Hon. Benjamin F. Tugonon, Vice-Mayor & Presiding Officer, Sangguniang Panlungsod, this city, the attached Memorandum of Agreement and application for accreditation form relative to the Salary Loan/Vehicle Financing Program extended by the Development Bank of the Philippines.

Anent to this it is requested of that august body to pass a resolution authorizing the accreditation of Ormoc City to the said Salary Loan/Vehicle Financing Program and authorizing the undersigned City Mayor to sign the attached MOA for and in behalf of the City of Ormoc.

(SGD) EUFROCINO M. CODILLA, SR.
City Mayor

WHEREAS, attached to the said indorsement is the letter dated 16 June 1997 from Mr. Teodosio D. Cada, Jr., Branch Head, Development Bank of the Philippines, Ormoc Branch, addressed the Hon. City Mayor of Ormoc, Eufrocino M. Codilla, Sr., informing the latter to cause to accomplish the following documents, to wit:

1. Application for Accreditation to Salary Loan/Vehicle Financing Program;
2. Memorandum of Agreement between DBP (Ormoc Branch) and LGU (Ormoc City);
3. A Sanggunian Resolution authorizing the accreditation of LGU (Ormoc City) to the Program (SL/VF Program).

WHEREAS, upon review of said documents together with the Memorandum of Agreement (MOA) between the Development Bank of the Philippines represented by Mr. Teodosio D. Cada, Jr., Branch Manager, Ormoc City and the Ormoc City Government (LGU) represented by Hon. Eufrocino M. Codilla, Sr., City Mayor, this city, this Sanggunian has considered said program reasonable, hence, must be accorded with the necessary course of action;

WHEREFORE, foregoing premises considered, on motion of Kagawad Alfredo F. Capahig, Chairman, Committee on Finance, jointly seconded by mga Kagawad Fernando P. Parrilla and Benjamin B. Lladoc; be it

RESOLVED, to pass a resolution AUTHORIZING THE ACCREDITATION OF ORMOC CITY TO THE SALARY LOAN/VEHICLE FINANCING PROGRAM OF THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), AND AUTHORIZING THE HONORABLE CITY MAYOR EUFROCINO M. CODILLA, SR., TO SIGN, FOR AND IN BEHALF OF THE CITY GOVERNMENT, WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) REPRESENTED BY ITS BRANCH MANAGER, MR. TEODOSIO D. CADA, JR.;

ENACTED, July 17, 1997.

RESOLVED, FURTHER, to furnish copies of this resolution, one each, to Honorable Eufrocino M. Codilla, Sr., City Mayor, Ormoc City; Mr. Teodosio D. Cada, Jr., Branch Manager, Development Bank of the Philippines, Ormoc City; the City Administrator, the City Treasurer, the City Legal Officer, the City Accountant and other Offices concerned in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR M. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:

BENJAMIN P. TUGONON
Vice Mayor & Presiding Officer