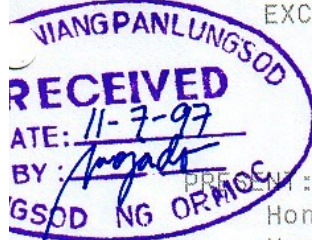
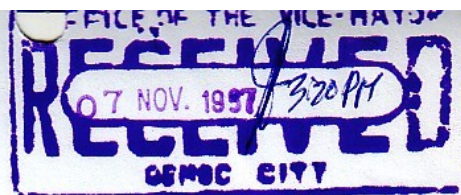


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON NOVEMBER 06, 1997

PRESENT:

Hon. Benjamin F. Tugonon,	Vice-Mayor & Presiding Officer.
Hon. Celso P. Adolfo,	Majority Floor Leader, Kagawad
Hon. Claudio P. Larrazabal,	Asst. Majority Floor Leader, Kagawad
Hon. Benjamin B. Lladoc,	Kagawad
Hon. Sotero M. Pepito,	Kagawad
Hon. Alfredo F. Capahi,	Kagawad
Hon. Manuel T. Fiel,	Kagawad
Hon. Jose C. Alfaro, Jr.,	Kagawad
Hon. Gregorio A. Yrastorza, Jr.,	Kagawad
Hon. Mariano Y. Corro,	Minority Floor Leader, Kagawad
Hon. Fernando P. Parrilla,	Chapter Pres., Liga ng mga Barangay ng Ormoc, Ex-Officio, Kagawad
Hon. Chiqui B. Labagala,	SK Federation President, Ex-Officio, Kagawad
Hon. Deborah Robin B. Conejos,	(Appointed in lieu of Hon. Jose B. Conejos who resigned), Kagawad

ABSENT:

(NONE)

RESOLUTION NO. 97-207

A RESOLUTION REQUESTING THE BOARD OF DIRECTORS OF LEYECO V TO MAKE A STUDY AND PROPOSAL FOR PREFERENTIAL RATES FOR INDUSTRIAL AND COMMERCIAL CONSUMERS IN ORMOC CITY AND TO FURNISH THIS SANGGUNIANG A COPY OF THE RESULT OF THEIR STUDY AND PROPOSAL.

WHEREAS, electric consumers in the area of coverage of LEYECO V as well as the whole of Region VIII are onerously suffering from the very high electric rates as compared in other regions despite the fact that the geothermal plants are located in Leyte, more particularly in Kananga and Ormoc City;

WHEREAS, would-be foreign investors are shying away from Region VIII because of the very high electric rates;

WHEREAS, Ormoc City is the site of the Provincial Industrial Center and which may be operational by early of year 1998 and in order to make it competitive and attractive to investors, a preferential rate for industrial uses is necessary;

WHEREAS, during one of the meetings of the Committee on Energy Development & Conservation, it was learned that LEYECO V has not yet come out with a proposed preferential rates for industrial consumers;

NOW, THEREFORE, premises considered, on motion of Kagawad Gregorio A. Yrastorza, Jr., Chairman, Committee on Energy Development & Conservation severally seconded by mga Kagawad Claudio P. Larrazabal, Benjamin B. Lladoc and Deborah Robin B. Conejos; be it

RESOLVED, to pass a resolution REQUESTING THE BOARD OF DIRECTORS OF LEYECO V TO MAKE A STUDY AND PROPOSAL FOR PREFERENTIAL RATES FOR INDUSTRIAL AND COMMERCIAL CONSUMERS IN ORMOC CITY AND TO FURNISH THIS SANGGUNIAN A COPY OF THE RESULT OF THEIR STUDY AND PROPOSAL;

ENACTED, November 06, 1997.

RESOLVED, FURTHER, to furnish copies of this resolution, one each to the Board of Directors, LEYECO V, the General Manager of LEYECO V, Mr. Jovenal Alesna, His Honor, the City Mayor, the City Administrator and others concerned, in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:

BENJAMIN F. TUGONON
Vice Mayor & Presiding Officer