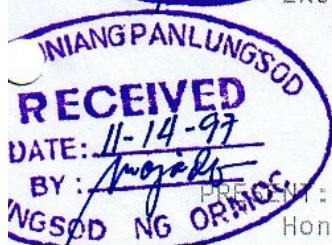
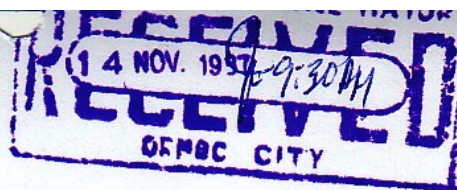


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON NOVEMBER 12, 1997 IN LIEU
OF NOVEMBER 13, 1997

PRESENT:
Hon. Benjamin F. Tugonon, Vice-Mayor & Presiding Officer
Hon. Claudio P. Larrazabal, Asst. Majority Floor Leader, Kagawad
Hon. Benjamin B. Lladoc, Kagawad
Hon. Sotero M. Pepito, Kagawad
Hon. Alfredo F. Capahi, Kagawad
Hon. Manuel T. Fiel, Kagawad
Hon. Gregorio A. Yrastorza, Jr., Kagawad
Hon. Mariano Y. Corro, Minority Floor Leader, Kagawad
Hon. Fernando P. Parrilla, Chapter Pres., Liga ng mga Barangay ng
Ormoc, Ex-Officio, Kagawad

OUT ON OFFICIAL BUSINESS:

Hon. Jose C. Alfaro, Jr., (Thailand), Kagawad
Hon. Chiqui B. Labagala, (Manila), SK Federation President,
Ex-Officio, Kagawad
Hon. Deborah Robin B. Conejos, (Manila), (Appointed in lieu of Hon.
Jose B. Conejos who resigned), Kagawad

ABSENT:

Hon. Celso P. Adolfo, (Forced Leave), Maj. Floor Leader, Kagawad

RESOLUTION NO. 97-214

A RESOLUTION APPROVING THE 1998 ANNUAL BUDGET OF
BARANGAY DISTRICT 16, THIS CITY.

WHEREAS, the Local Finance Committee has submitted to this august
Body for review action the 1998 Annual Budget of Barangay District 16,
this city;

WHEREAS, based on the initial review of said budget conducted by
the Local Finance Committee, it has been found out that said budget has
shown substantial compliance with budgetary guidelines and budgetary
issuances;

WHEREAS, this august Body has conformed to the findings of the
Local Finance Committee;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman,
Committee on Finance, jointly seconded by mga Kagawad Claudio P.
Larrazabal and Benjamin B. Lladoc; be it

RESOLVED, to pass a resolution APPROVING THE 1998 ANNUAL BUDGET OF
BARANGAY DISTRICT 16, THIS CITY;

ENACTED, November 12, 1997.

Res. No. 97-214

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of Barangay District 16, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:

BENJAMIN F. FUGONON
Vice Mayor & Presiding Officer