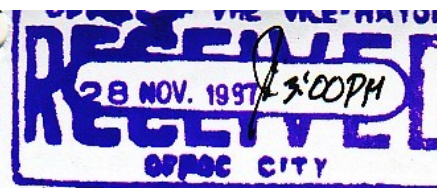


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON NOVEMBER 27, 1997



PRESENT:

Hon. Benjamin F. Tugonon,	Vice-Mayor & Presiding Officer
Hon. Celso P. Adolfo,	Majority Floor Leader, Kagawad
Hon. Benjamin B. Lladoc,	Kagawad
Hon. Sotero M. Pepito,	Kagawad
Hon. Alfredo F. Capahi,	Kagawad
Hon. Jose C. Alfaro, Jr.,	Kagawad
Hon. Gregorio A. Yrastorza, Jr.,	Kagawad
Hon. Mariano Y. Corro,	Minority Floor Leader, Kagawad
Hon. Fernando P. Parrilla,	Chapter Pres., Liga ng mga Barangay ng Ormoc, Ex-Officio, Kagawad
Hon. Chiqui B. Labagala,	SK Federation President, Ex-Officio, Kagawad
Hon. Deborah Robin B. Conejos,	(Appointed in lieu of Hon. Jose B. Conejos who resigned), Kagawad

ABSENT:

Hon. Claudio P. Larrazabal,	(Forced Leave), Asst. Majority Floor Leader, Kagawad
Hon. Manuel T. Fiel,	(Forced Leave), Kagawad

RESOLUTION NO. 97-224

A RESOLUTION APPROVING THE 1997 SUPPLEMENTAL BUDGET NO. 01 OF BARANGAY LAO, THIS CITY.

WHEREAS, the Local Finance Committee has submitted to this august Body for review action the 1997 Supplemental Budget No. 01 of Barangay Lao, this city;

WHEREAS, based on the initial review of said budget conducted by the Local Finance Committee, it has been found out that said budget has shown substantial compliance with budgetary guidelines and budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman, Committee on Finance, jointly seconded by mga Kagawad Sotero M. Pepito and Benjamin B. Lladoc; be it

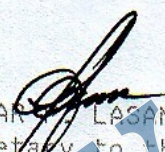
RESOLVED, to pass a resolution APPROVING THE 1997 SUPPLEMENTAL BUDGET NO. 01 OF BARANGAY LAO, THIS CITY;

ENACTED, November 27, 1997.

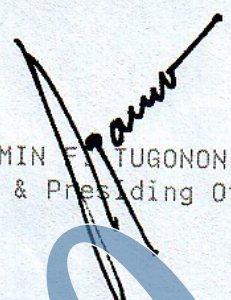
RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of Barangay Lao, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


BENJAMIN TUGONON
Vice Mayor & Presiding Officer