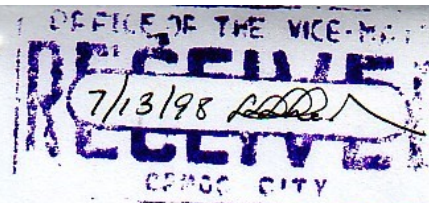
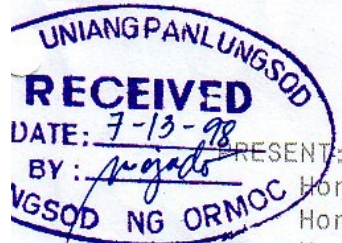


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE EIGHT
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JULY 09, 1998



PRESENT:

Hon. Celso P. Adolfo,	Vice Mayor & Presiding Officer
Hon. Jose S. Serafica,	Kagawad, Floor Leader
Hon. Nepomuceno P. Aparis I,	Kagawad, Assistant Floor Leader
Hon. Dennis Y. Capuyan,	Kagawad
Hon. Mariano Y. Corro,	Kagawad
Hon. Benjamin B. Lladoc,	Kagawad
Hon. Sotero M. Pepito,	Kagawad
Hon. Alfredo F. Capahi,	Kagawad
Hon. Eduardo P. Tan,	Kagawad
Hon. Jose C. Alfaro, Jr.,	Kagawad
Hon. Fernando P. Parrilla,	Ex-Officio, Kagawad, Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Chiqui B. Labagala,	Ex-Officio, Kagawad, SK Federation President
	Kagawad

OUT ON OFFICIAL BUSINESS:

Hon. Claudio P. Larrazabal, (Guiuan, Samar), Kagawad

ABSENT:

(NONE)

RESOLUTION NO. 98-08

A RESOLUTION APPROVING THE 1998 SUPPLEMENTAL BUDGET NO.
03 OF BARANGAY MARGEN, THIS CITY.

WHEREAS, the Local Finance Committee this city, has submitted to
this august Body for review action Supplemental Budget No. 03 of
Barangay Margen, this city;

WHEREAS, based on this initial review of said budget conducted by
the Local Finance Committee, it has been found out that said budget has
shown substantial compliance with budgetary guidelines and other
budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the
Local Finance Committee;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman,
Committee on Finance, duly seconded by Kagawad Benjamin B. Lladoc; be it

RESOLVED, to pass a resolution APPROVING THE 1998 SUPPLEMENTAL
BUDGET NO. 03 OF BARANGAY MARGEN, THIS CITY;

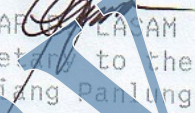
ADOPTED, July 09, 1998.

RESOLVED, FURTHER, to furnish copies of this resolution one each to
His Honor, the City Mayor; the City Treasurer, the City Budget Officer,
the City Accountant, the DILG-CGO Officer, the City Auditor, and the
Barangay Chairman/Treasurer, of Barangay Margen, -all in Ormoc City;


Res. No. 98-08

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR L. LACAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


CELSO P. ADOLFO
Vice Mayor & Presiding Officer

DEMO COPY