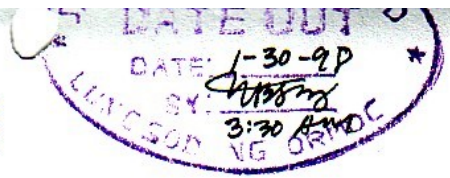
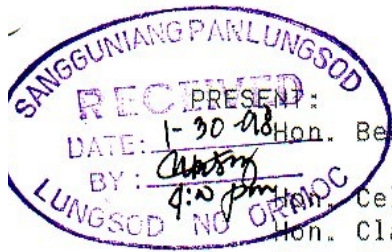


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JANUARY 29, 1998



PRESENT:

Hon. Benjamin F. Tugonon,

Vice-Mayor & Presiding Officer,
Acting City Mayor

Hon. Celso P. Adolfo,

Majority Floor Leader, Kagawad

Hon. Claudio P. Larrazabal,

Asst. Majority Floor Leader, Kagawad

Hon. Benjamin B. Lladoc,

Kagawad

Hon. Sotero M. Pepito,

Kagawad

Hon. Alfredo F. Capahi,

Kagawad

Hon. Manuel T. Fiel,

Kagawad

Hon. Jose C. Alfaro, Jr.,

Kagawad

Hon. Gregorio A. Yrastorza, Jr.,

Kagawad

Hon. Mariano Y. Corro,

Minority Floor Leader, Kagawad

Hon. Fernando P. Parrilla,

Chapter Pres., Liga ng mga Barangay ng

Ormoc, Ex-Officio, Kagawad

Hon. Chiqui B. Labagala,

SK Federation President, Ex-Officio,

Kagawad

Hon. Deborah Robin B. Conejos, (Appointed in lieu of Hon. Jose B.
Conejos who resigned), Kagawad

ABSENT:

(NONE)

RESOLUTION NO. 98-15

A RESOLUTION APPROVING THE 1998 ANNUAL BUDGET OF BARANGAY
CAN-UNTOG, THIS CITY.

WHEREAS, the Local Finance Committee, this city, has submitted to
this august Body for review action the 1998 Annual Budget of Barangay
Can-Untog, this city;

WHEREAS, based on the initial review of said budget conducted by
the Local Finance Committee, it has been found out that said budget has
shown substantial compliance with budgetary guidelines and other
budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the
Local Finance Committee;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman,
Committee on Finance, jointly seconded by Kagawad Benjamin B. Lladoc and
Chiqui B. Labagala; be it

RESOLVED, to pass a resolution APPROVING THE 1998 ANNUAL BUDGET OF
BARANGAY CAN-UNTOG, THIS CITY;

ADOPTED, January 29, 1998.

RESOLVED, FURTHER, to furnish copies of this resolution each to His
Honor, the City Mayor; the City Treasurer, the City Budget Officer, the
City Accountant, the DILG-CGO Officer and the Barangay
Chairman/Treasurer of Barangay Can-untog, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

By:

VIRGILIO D. ANTIG
Board Secretary IV

ATTESTED:

BENJAMIN A. TUGONON
Vice Mayor & Presiding Officer
Acting City Mayor