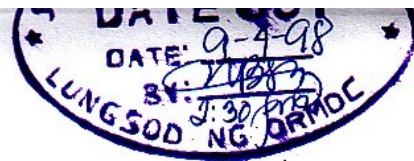
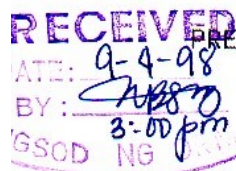


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE EIGHTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON SEPTEMBER 3, 1998



PRESENT:

Hon. Celso P. Adolfo,
Hon. Jose S. Serafica,
Hon. Nepomuceno P. Aparis I,
Hon. Dennis Y. Capuyan,
Hon. Mariano Y. Corro,
Hon. Benjamin B. Lladoc,
Hon. Sotero M. Pepito,
Hon. Alfredo F. Capahi,
Hon. Eduardo P. Tan,
Hon. Jose C. Alfaro, Jr.,
Hon. Claudio P. Larrazabal,
Hon. Fernando P. Parrilla,

Vice Mayor & Presiding Officer
Kagawad, Floor Leader
Kagawad, Assistant Floor Leader
Kagawad
Kagawad
Kagawad
Kagawad
Kagawad
Kagawad
Kagawad
Kagawad
Ex-Officio, Kagawad, Chapter President,
Liga ng mga Barangay ng Ormoc
Ex-Officio, Kagawad,
SK Federation President

Hon. Chiqui B. Labagala,

ABSENT:
(N O N E)

RESOLUTION NO. 98-42

A RESOLUTION APPROVING SUPPLEMENTAL BUDGETS NO. 01 FOR CY
1998 OF BARANGAY NAUNGAN AND BARANGAY MAHAYAG, BOTH IN
THIS CITY.

WHEREAS, the Local Finance Committee, this city, has submitted to
this august Body for review action Supplemental Budgets No. 01 for CY
1998 of mga Barangay Naungan and Mahayag, this city;

WHEREAS, based on the initial review of said budgets conducted by
the Local Finance Committee, it has been found out that said budgets
have shown substantial compliance with budgetary guidelines and other
budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the
Local Finance Committee;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman,
Committee on Finance, duly seconded by Kagawad Benjamin B. Lladoc; be it

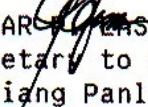
RESOLVED, to pass a resolution APPROVING SUPPLEMENTAL BUDGETS NO.
01 FOR CY 1998 OF BARANGAY NAUNGAN AND BARANGAY MAHAYAG, BOTH IN THIS
CITY;

ADOPTED: September 3, 1998.


RESOLVED, FURTHER, to furnish copies of this resolution each to His
Honor, the City Mayor; the City Treasurer, the City Budget Officer, the
City Accountant, the DILG-CGO Officer and the Barangay
Chairmen/Treasurers of the mga barangay concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR L. MASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


CELSO P. ADOLFO
Vice Mayor & Presiding Officer

DEMO COPY