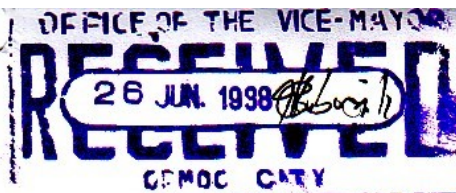


REPUBLIKA NG PILIPINAS
SANGGUNANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH
SANGGUNANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNANG PANLUNGSOD
BUILDING ON JUNE 25, 1998



PRESENT: Hon. Benjamin F. Tugonon, (Acting City Mayor), Vice-Mayor & Presiding Officer
Hon. Claudio P. Larrazabal, Asst. Majority Floor Leader, Kagawad
Hon. Benjamin B. Lladoc, Kagawad
Hon. Sotero M. Pepito, Kagawad
Hon. Alfredo F. Capahi, Kagawad
Hon. Gregorio A. Yrastorza, Jr., Kagawad
Hon. Mariano Y. Corro, Minority Floor Leader, Kagawad
Hon. Fernando P. Parrilla, Chapter Pres., Liga ng mga Barangay ng Ormoc, Ex-Officio, Kagawad
Hon. Chiqui B. Labagala, SK Federation President, Ex-Officio, Kagawad
Hon. Deborah Robin B. Conejos, (Appointed in lieu of Hon. Jose B. Conejos who resigned), Kagawad

ABSENT:

Hon. Celso P. Adolfo, (Resigned due to filing of Certificate of Candidacy for Vice Mayor), Majority Floor Leader, Kagawad
Hon. Manuel T. Fiel, (Sick Leave), Kagawad
Hon. Jose C. Alfaro, Jr., (On Leave), Kagawad

RESOLUTION NO. 98-137

A RESOLUTION APPROVING THE 1998 SUPPLEMENTAL BUDGETS NO. 01 OF BARANGAY SAN ISIDRO AND BARANGAY DON FELIPE LARRAZABAL, THIS CITY.

WHEREAS, the Local Finance Committee, this city has submitted to this august Body for review action Supplemental Budgets No. 01 of Barangay San Isidro and Barangay Don Felipe Larrazabal, this city;

WHEREAS, based on the initial review of said budgets conducted by the Local Finance Committee, it has been found out that said budgets have shown substantial compliance with budgetary guidelines and other budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman, Committee on Finance severally seconded by Kagawad Chiqui B. Labagala, Deborah Robin B. Conejos and Benjamin B. Lladoc; be it

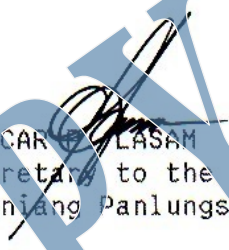
RESOLVED, to pass a resolution APPROVING THE 1998 SUPPLEMENTAL BUDGETS NO. 01 OF BARANGAY SAN ISIDRO AND BARANGAY DON FELIPE LARRAZABAL, THIS CITY;

ADOPTED, June 25, 1998.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of Barangay San Isidro and Barangay Don Felipe Larrazabal, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


BENJAMIN A. TUGONON
Vice Mayor & Presiding Officer
Acting City Mayor