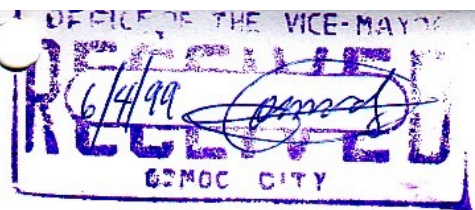
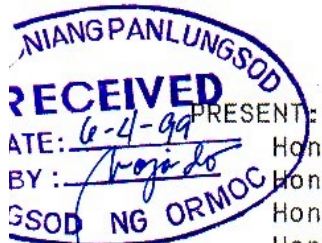


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE EIGHTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JUNE 03, 1999



PRESENT:

ATE: 6-4-99	Hon. Celso P. Adolfo,	City Vice Mayor & Presiding Officer
BY: Trojados	Hon. Jose S. Serafica,	City Councilor, Floor Leader
SSOD NG ORMOC	Hon. Nepomuceno P. Aparis I,	City Councilor, Assistant Floor Leader
	Hon. Dennis Y. Capuyan,	City Councilor
	Hon. Mariano Y. Corro,	City Councilor
	Hon. Sotero M. Pepito,	City Councilor
	Hon. Alfredo F. Capahi,	City Councilor
	Hon. Jose C. Alfaro, Jr.,	City Councilor
	Hon. Claudio P. Larrazabal,	City Councilor
	Hon. Fernando P. Parrilla,	Ex-Officio City Councilor,
		Chapter President, Liga ng mga Barangay ng Ormoc

ABSENT:

Hon. Eduardo P. Tan,	(Enrolment Leave),	City Councilor
Hon. Chiqui B. Labagala,	(O.B. - Tacloban),	Ex-Officio
	City Councilor, SK Federation President	

RESOLUTION NO. 99-87

A RESOLUTION SUPPORTING HOUSE BILL NO. 3125 WHICH SEEKS
TO AMEND SECTION 29 OF THE NATIONAL INTERNAL REVENUE
CODE FILED BY CONGRESSMAN ERNESTO F. HERRERA OF BOHOL.

WHEREAS, a Bill has been filed by Bohol Congressman Ernesto F. Herrera to allow tuition fee paid for the education of children deductible from the gross income of individual taxpayers;

WHEREAS, House Bill No. 3125 seeks to amend Section 29 of NIRC by adding a new paragraph which shall read as follows:

"In computing the taxable income of a Filipino individual taxpayer, regardless of whether or not he is a compensation income earner, engaged in business or trade, or in practice of a profession, shall be allowed a deduction in his gross income 50% of the total amount for matriculation fees for the education of his or her children, which shall in no case exceed the amount of P120,000";

WHEREAS, the Eight Sangguniang Panlungsod ng Ormoc, mindful of the benefits that will be derived therefrom, has considered such move as timely especially now a days when the cost of education is getting higher and higher and that appropriate steps must be undertaken to make quality education accessible to all;

WHEREFORE, foregoing premises considered, on motion of Councilor Sotero M. Pepito, Chairman, Committee on Public Information, severally seconded by Councilors Mariano Y. Corro, Dennis Y. Capuyan and Alfredo F. Capahi; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution SUPPORTING HOUSE BILL NO. 3125 WHICH SEEKS TO AMEND SECTION 29 OF THE NATIONAL INTERNAL REVENUE CODE FILED BY CONGRESSMAN ERNESTO F. HERRERA OF BOHOL;

ADOPTED, June 03, 1999.


RESOLVED, FURTHER, to furnish copies of this resolution each to Honorable Manuel Villar, House Speaker, House of Representatives; to Honorable Ernesto F. Herrera, Representative of Bohol; to Honorable Teresita Aquino Oreta, Senate Chairman, Committee on Education, Philippine Senate, Manila; the Honorable Chairman, Committee on Education, House of Representatives, Manila; to Honorable Andrew B. Gonzales, FSC, Secretary, Department of Education and Culture, U.L. Complex, Meralco Avenue, Pasig City; to Honorable City Mayor of Ormoc, Eufrocino M. Codilla, Sr., and others concerned;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR A. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


CELSO P. ADOLFO
City Vice Mayor & Presiding Officer