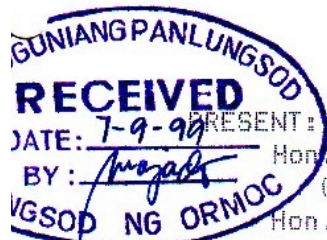


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE EIGHTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JULY 8, 1999



PRESENT:

Hon. Fernando P. Farrilla,	Acting Presiding Officer, Ex-Officio
City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc	
Hon. Nepomuceno P. Aparis I,	City Councilor, Assistant Floor Leader
Hon. Dennis Y. Capuyan,	City Councilor
Hon. Mariano Y. Corro,	City Councilor
Hon. Sotero M. Pepito,	City Councilor
Hon. Alfredo F. Capahi,	City Councilor
Hon. Eduardo P. Tan,	City Councilor
Hon. Jose C. Alfaro, Jr.,	City Councilor
Hon. Claudio P. Larrazabal,	City Councilor
Hon. Chiqui B. Labagala,	Ex-Officio City Councilor,
	SK Federation President

ABSENT:

Hon. Celso P. Adolfo,	(O.B. - Manila),	City Vice Mayor &
		Presiding Officer
Hon. Jose S. Serafica,	(O.B. - Manila),	City Councilor,
		Floor Leader

RESOLUTION NO. 99-107

A RESOLUTION AUTHORIZING HONORABLE CITY MAYOR EUFROCINO M. CODILLA, SR., FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC, TO ENTER INTO AND SIGN AN AMENDED MEMORANDUM OF AGREEMENT (MOA) ON THE SALARY LOAN FACILITY PROGRAM, SPECIFICALLY ON THE INCREASE OF LOANABLE AMOUNT AS STATED IN THE LETTER DATED JUNE 24, 1999 OF BRANCH MANAGER, JEROME T. GOBENCIONG, COPY OF WHICH IS HERETO ATTACHED, WITH THE LAND BANK OF THE PHILIPPINES, ORMOC BRANCH.

WHEREAS, on November 14, 1996, this Sanggunian passed Resolution No. 96-219, entitled: "A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR EUFROCINO M. CODILLA, SR., TO SIGN, FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC, MEMORANDUM OF AGREEMENT (MOA) WITH THE LAND BANK OF THE PHILIPPINES, ORMOC BRANCH, ORMOC CITY RELATIVE TO A MUTUALLY REASONABLE LOAN FACILITY PROGRAM OF SAID BANK FOR THE REGULAR EMPLOYEES OF THE CITY GOVERNMENT;

WHEREAS, the letter dated June 24, 1999 of Branch Manager Jerome T. Gobenciong, Branch Manager, LANDBANK, Ormoc Branch to Honorable Eufrocino M. Codilla, Sr., City Mayor, was endorsed to this Sanggunian by City Mayor Eufrocino M. Codilla, Sr., requesting that this august Body passes a resolution authorizing him to enter into an amended agreement with said bank copy of said letter is attached for ready reference;

WHEREAS, it is the sense of this Sanggunian that the request of the Honorable City Mayor be acted favorably, as this will redound to the benefit and advantage of our employees who would like to avail of the loan;

WHEREFORE, on motion of Councilor Mariano Y. Corro, severally seconded by Councilors Sotero M. Pepito, Claudio P. Larrazabal and Alfredo F. Capahi; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING HONORABLE CITY MAYOR EUFROCINO M. CODILLA, SR., FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC, TO ENTER INTO AND SIGN AN AMENDED MEMORANDUM OF AGREEMENT (MOA) ON THE SALARY LOAN FACILITY PROGRAM, SPECIFICALLY ON THE INCREASE OF LOANABLE AMOUNT AS STATED IN THE LETTER DATED JUNE 24, 1999 OF BRANCH MANAGER, JEROME T. GOBENCIONG, COPY OF WHICH ^{IS} HERETO ATTACHED, WITH THE LAND BANK OF THE PHILIPPINES, ORMOC BRANCH;

ADOPTED, 8 July 1999.

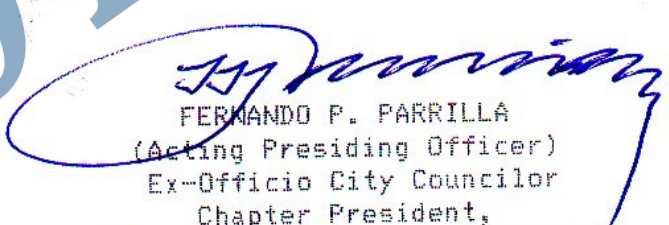
RESOLVED, FURTHER, to furnish copies of this resolution one each, to Honorable Eufrocino M. Codilla, Sr., City Mayor; Jerome T. Gobenciong, Branch Manager, Land Bank of the Philippines, Ormoc Branch, Ormoc City; the City Administrator, the City Legal Officer, the City Treasurer, the Human Resource Management Officer, the City Accountant and other Offices concerned, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


FERNANDO P. PARRILLA
(Acting Presiding Officer)
Ex-Officio City Councilor
Chapter President,
Liga ng mga Barangay ng Ormoc