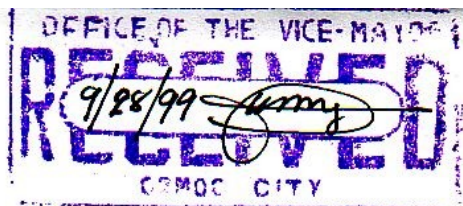
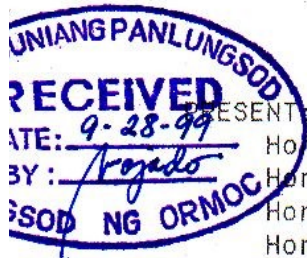


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE EIGHTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON SEPTEMBER 22, 1999 IN LIEU
OF SEPTEMBER 23, 1999



PRESENT:
Hon. Celso P. Adolfo, City Vice Mayor & Presiding Officer
Hon. Nepomuceno P. Aparis I, City Councilor, Assistant Floor Leader
Hon. Dennis Y. Capuyan, City Councilor
Hon. Mariano Y. Corro, City Councilor
Hon. Sotero M. Pepito, City Councilor
Hon. Alfredo F. Capahi, City Councilor
Hon. Eduardo P. Tan, City Councilor
Hon. Jose C. Alfaro, Jr., City Councilor
Hon. Claudio P. Larrazabal, City Councilor
Hon. Fernando P. Parrilla, Ex-Officio City Councilor,
Chapter President, Liga ng mga Barangay ng Ormoc

ABSENT:

Hon. Jose S. Serafica, (Sick Leave), City Councilor, Floor Leader
Hon. Chiqui B. Labagala, (Forced Leave), Ex-Officio City Councilor,
SK Federation President

RESOLUTION NO. 99-161

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR
EUFROCINO M. CODILLA, SR., TO ENTER INTO AND SIGN A
MEMORANDUM OF AGREEMENT, FOR AND IN BEHALF OF THE CITY
OF ORMOC, WITH CITY SAVINGS BANK, HEREIN REPRESENTED BY
ITS PRESIDENT AND CHIEF EXECUTIVE OFFICER, JOSE RENE D.
ALMENDRAS.

WHEREAS, this Sanggunian is in receipt of 6th Indorsement dated 10
September 1999 from the Honorable City Mayor Eufrocino M. Codilla, Sr.,
copies of the Revised Memorandum of Agreement (MOA) between the City of
Ormoc and the City Savings Bank, re: Salary loan grant to qualified
employees of the City Government of Ormoc and requesting the Honorable
Sangguniang Panlungsod ng Ormoc for authority to sign said MOA;

WHEREAS, it is the sense of this Sanggunian that the request of the
Honorable City Mayor be acted favorably, as this will redound to the
benefit and advantage of the employees of the City Government of Ormoc
who would like to avail of the said loan granted by City Savings Bank,
Ormoc Branch;

WHEREFORE, foregoing premises considered, on motion of City
Councilor Nepomuceno P. Aparis I, Chairman, Committee on Laws and
Ordinances, jointly seconded by City Councilors Sotero M. Pepito and
Dennis Y. Capuyan; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution
AUTHORIZING THE HONORABLE CITY MAYOR EUFROCINO M. CODILLA, SR., TO ENTER
INTO AND SIGN A MEMORANDUM OF AGREEMENT, FOR AND IN BEHALF OF THE CITY
OF ORMOC, WITH CITY SAVINGS BANK, HEREIN REPRESENTED BY ITS PRESIDENT
AND CHIEF EXECUTIVE OFFICER, JOSE RENE D. ALMENDRAS;


ADOPTED, September 22, 1999.

Res. No. 99-161

RESOLVED, FURTHER, to furnish copies of this resolution one each to Honorable Eufrocino M. Codilla, Sr., City Mayor; the President and Chief Executive Officer, City Savings Bank, Mr. Jose Rene D. Almendras; the City Administrator, the City Legal Officer, the Branch Manager, City Savings Bank, Ormoc Branch and other concerned, -in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


CELSO P. ADOLFO
City Vice Mayor & Presiding Officer