## REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE NINTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON DECEMBER 19, 2002

PRESENT:

Vice Mayor & Presiding Officer Hon. Celso P. Adolfo,

Hon. Nepomuceno P. Aparis I, City Councilor, Majority Floor Leader

Hon. Ruvinieu E. Mendola, City Councilor, Assist. Maj. Floor Leader

Hon. Demosthenes F. Tugonon,

City Councilor

Hon. Eduardo P. Tan,

City Councilor

Hon. Rafael C. Omega, Jr.

City Councilor

Hon. Fernando P. Parrilla,

City Councilor

City Councilor, Assist. Minority Hon. Gregorio A. Yrastorza, Jr.

Floor Leader

Hon. Jovencio A. Laurente,

City Councilor

Hon. Fe. S. Lladoc,

City Councilor

Hon. Emeterio Y. Larrazabal, Jr.,

Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

Hon. Cheryl L. Alfar,

Ex-Officio City Councilor.

SK Federation President

ABSENT:

Hon. Jose S. Serafica,

City Councilor. (Forced Leave), Minority Floor Leader

## RESOLUTION NO. 2002-245

A RESOLUTION APPROVING AND ADOPTING THE IMPLEMENTING RULES AND REGULATIONS OF ORDINANCE NO. 79 OTHERWISE KNOWN AS THE ORMOC CITY INVESTMENT INCENTIVE CODE OF 2000, AS AMENDED.

this Sanggunian is in receipt of a copy of the Implementing Rules and Regulations of Ordinance No. 79, otherwise known as the Ormoc City Investment Incentive Code of 2000 as amended;

WHEREAS, the City Legal Officer/Acting City Administrator, through 2nd Indorsement dated 05 December 2002 has opined that the draft copy of resolution of the Implementing Rules and Regulations of Ordinance No. 79 otherwise known as the Ormoc City Investment Incentive Code of 2000 is not contrary to law and public policy;

WHEREAS, the Ninth Sangguniang Panlungsod ng Ormoc through the representation of the Honorable Chairman, Committee on Trade and Commerce has conformed to the findings of the City Legal Officer;

foregoing premises considered on motion of WHEREFORE, Councilor Fe S. Lladoc, Chairman, Committee on Trade & Commerce, severally seconded by City Councilors Rafael C. Omega, Jr., Gregorio A. Yrastorza, Jr., and Fernando P. Parrilla; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution APPROVING AND ADOPTING THE IMPLEMENTING RULES AND REGULATIONS OF ORDINANCE NO. 79 OTHERWISE KNOWN AS THE ORMOC CITY INVESTMENT INCENTIVE CODE OF 2000, AS AMENDED;

ADOPTED, December 19, 2002.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor, the City Legal Officer, the City Planning & Development Officer, the City Treasurer and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR LASAM
Secretar to the
Sangguniang Panlungsod

ATTESTED:

CELSO P. ADOLFO Vice Mayor & Presiding Officer