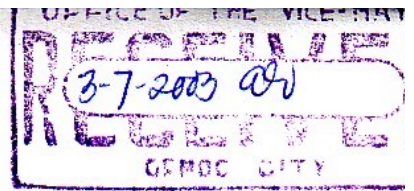


REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE NINTH  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD  
BUILDING ON MARCH 06, 2003



PRESENT:

Hon. Celso P. Adolfo,	Vice Mayor & Presiding Officer
Hon. Nepomuceno P. Aparis I,	City Councilor, Majority Floor Leader
Hon. Jose S. Serafica,	City Councilor, Minority Floor Leader
Hon. Ruviniu E. Mendola,	City Councilor, Assist. Maj. Floor Leader
Hon. Demosthenes F. Tugonon,	City Councilor
Hon. Eduardo P. Tan,	City Councilor
Hon. Rafael C. Omega, Jr.	City Councilor
Hon. Fernando P. Parrilla,	City Councilor
Hon. Gregorio A. Yrastorza, Jr.	City Councilor, Assist. Minority Floor Leader
Hon. Jovencio A. Laurente,	City Councilor
Hon. Fe. S. Lladoc,	City Councilor
Hon. Cheryl L. Alfar,	Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Emeterio Y. Larrazabal, Jr., (Special Leave), Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2003-039

A RESOLUTION APPROVING THE ANNUAL BUDGET FOR CY 2003 OF  
BARANGAY HIBUNAON, ORMOC CITY.

WHEREAS, the Local Finance Committee, this city has submitted to this august Body for review action the Annual Budget for CY 2003 of the Barangay Hibunaon, this city;

WHEREAS, based on the initial review of said budgets conducted by the Local Finance Committee, it has been found out that said budget has shown substantial compliance with budgetary guidelines and other budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Nepomuceno P. Aparis I, Chairman, Committee on Laws & Ordinances, duly seconded by City Councilor Fe S. Lladoc; be it

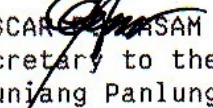
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution APPROVING THE ANNUAL BUDGET FOR CY 2003 OF BARANGAY HIBUNAON, ORMOC CITY;

ADOPTED, March 06, 2003.

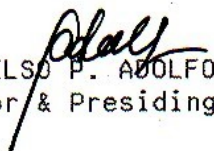
RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of barangay concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

  
OSCAR S. MASAM  
Secretary to the  
Sangguniang Panlungsod

ATTESTED:

  
CELSO P. ADOLFO  
Vice Mayor & Presiding Officer

DEMO COPY