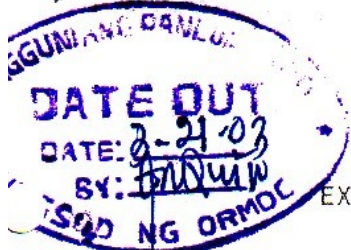
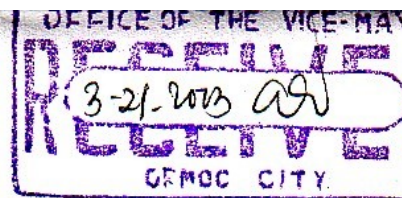


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE NINTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON MARCH 20, 2003



PRESENT:

Hon. Celso P. Adolfo,	Vice Mayor & Presiding Officer
Hon. Nepomuceno P. Aparis I,	City Councilor, Majority Floor Leader
Hon. Jose S. Serafica,	City Councilor, Minority Floor Leader
Hon. Ruvinieu E. Mendola,	City Councilor, Assist. Maj. Floor Leader
Hon. Demosthenes F. Tugonon,	City Councilor
Hon. Rafael C. Omega, Jr.	City Councilor
Hon. Fernando P. Parrilla,	City Councilor
Hon. Gregorio A. Yrastorza, Jr.	City Councilor, Assist. Minority Floor Leader
Hon. Jovencio A. Laurente,	City Councilor
Hon. Fe. S. Lladoc,	City Councilor
Hon. Emeterio Y. Larrazabal, Jr.,	Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Cheryl L. Alfar,	Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Eduardo P. Tan, (Special Leave), City Councilor

RESOLUTION NO. 2003-050

A RESOLUTION APPROVING THE ANNUAL BUDGET FOR CY 2003 OF
BARANGAY GAAS, ORMOC CITY.

WHEREAS, the Local Finance Committee, this city has submitted to this august Body for review action the Annual Budget for CY 2003 of Barangay Gaas, this city;

WHEREAS, based on the initial review of said budgets conducted by the Local Finance Committee, it has been found out that said budget has shown substantial compliance with budgetary guidelines and other budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Nepomuceno P. Aparis I, Chairman, Committee on Laws & Ordinances, duly seconded by City Councilor Fe S. Lladoc; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution APPROVING THE ANNUAL BUDGET FOR CY 2003 OF BARANGAY GAAS, ORMOC CITY;

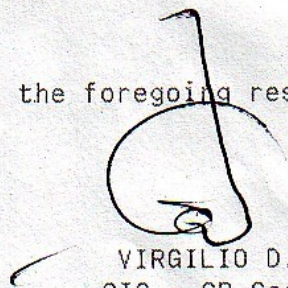
ADOPTED, March 20, 2003.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of barangay concerned, -all in Ormoc City;

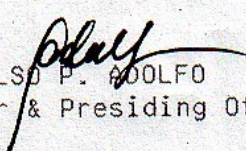
CARRIED UNANIMOUSLY.

Res. No. 2003-050

I HEREBY CERTIFY to the correctness of the foregoing resolution.


VIRGILIO D. ANTIG
OIC - SP Secretary
(Board Secretary IV)

ATTESTED:


CELSON P. POOLFO
Vice Mayor & Presiding Officer

DEMO COPY