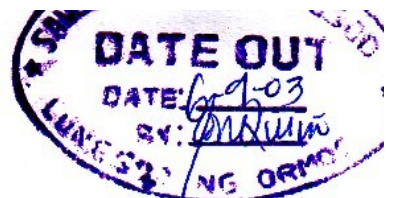
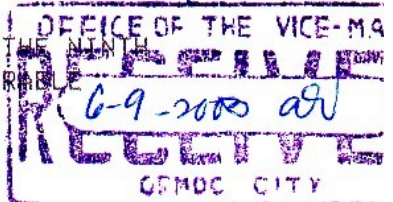


REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE NINTH  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD  
BUILDING ON JUNE 05, 2003



PRESENT:

Hon. Celso P. Adolfo,	Vice Mayor & Presiding Officer
Hon. Nepomuceno P. Aparis I,	City Councilor, Majority Floor Leader
Hon. Jose S. Serafica,	City Councilor, Minority Floor Leader
Hon. Ruvinieu E. Mendola,	City Councilor, Assist. Maj. Floor Leader
Hon. Demosthenes F. Tugonon,	City Councilor
Hon. Eduardo P. Tan,	City Councilor
Hon. Rafael C. Omega, Jr.	City Councilor
Hon. Fernando P. Parrilla,	City Councilor
Hon. Gregorio A. Yrastorza, Jr.	City Councilor, Assist. Minority Floor Leader
Hon. Jovencio A. Laurente,	City Councilor
Hon. Fe. S. Lladoc,	City Councilor
Hon. Emeterio Y. Larrazabal, Jr.,	Ex-Officio City Councilor,
	Chapter President, Liga ng mga Barangay ng Ormoc

ABSENT:

Hon. Cheryl L. Alfara, (Special Leave), Ex-Officio City Councilor,  
SK Federation President

RESOLUTION NO. 2003-095

A RESOLUTION PLACING THE PROCEEDS OF THE SALE OF LOTS  
UNDER THE ORMOC CITY GOVERNMENT EMPLOYEES HOUSING  
PROGRAM IN A TRUST FUND, TO BE UTILIZED FOR ADDITIONAL  
LOT ACQUISITION IN ORDER TO FULLY IMPLEMENT THE  
EMPLOYEES HOUSING PROGRAM.

WHEREAS, this august Body is in receipt of Resolution No. 001-2003  
of the Ormoc City Government Employees Housing Committee, entitled: "A  
RESOLUTION REQUESTING THE AUGUST BODY, NINTH SANGGUNIANG PANLUNGSOD NG  
ORMOC TO PASS AN ORDINANCE PLACING THE PROCEEDS OF THE SALE OF LOTS  
UNDER THE ORMOC CITY GOVERNMENT EMPLOYEES HOUSING PROGRAM IN A TRUST  
FUND TO BE UTILIZED FOR ADDITIONAL LOTS ACQUISITION IN ORDER TO FULLY  
IMPLEMENT THE EMPLOYEE HOUSING PROGRAM";

WBHEREAS, such move of placing the proceeds of the sale of lots in  
a trust fund is very laudable taking into consideration the fact that  
not all qualified employees were accommodated and that said proceeds  
will be used later on to fully implement the said program of the City  
Government of Ormoc;

WHEREFORE, foregoing premises considered, on motion of City  
Councilor Rafael C. Omega, Jr., Chairman, Committee on Finance, jointly  
seconded by City Councilors Fernando P. Parrilla and Eduardo P. Tan; be  
it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution PLACING  
THE PROCEEDS OF THE SALE OF LOTS UNDER THE ORMOC CITY GOVERNMENT  
EMPLOYEES HOUSING PROGRAM IN A TRUST FUND, TO BE UTILIZED FOR ADDITIONAL  
LOT ACQUISITION IN ORDER TO FULLY IMPLEMENT THE EMPLOYEES HOUSING  
PROGRAM;

Res. No. 2003-095

ADOPTED, June 05, 2003.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Administrator, the City Treasurer, the City Accountant, the City Budget Officer, the City Auditor and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR LASAM  
Secretary to the  
Sangguniang Panlungsod

ATTESTED:

  
CELSO P. ADOLFO  
Vice Mayor & Presiding Officer