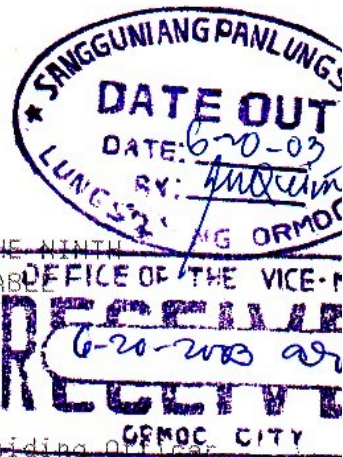


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE NINTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JUNE 19, 2003

PRESENT:

Hon. Celso P. Adolfo, Vice Mayor & Presiding Officer
Hon. Nepomuceno P. Aparis I, City Councilor, Majority Floor Leader
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader
Hon. Ruviniu E. Mendola, City Councilor, Assist. Maj. Floor Leader
Hon. Demosthenes F. Tugonon, City Councilor
Hon. Eduardo P. Tan, City Councilor
Hon. Rafael C. Omega, Jr. City Councilor
Hon. Fernando P. Parrilla, City Councilor
Hon. Gregorio A. Yrastorza, Jr. City Councilor, Assist. Minority
Floor Leader
Hon. Jovencio A. Laurente, City Councilor
Hon. Fe. S. Lladoc, City Councilor
Hon. Cheryl L. Alfar, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Emeterio Y. Larrazabal, Jr., (Sick Leave), Ex-Officio
City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2003-103

A RESOLUTION APPROVING THE SUPPLEMENTAL BUDGETS NO. 01 CY
2003 OF BARANGAY DISTRICT 19 AND BARANGAY MONTERICO,
THIS CITY.

WHEREAS, the Local Finance Committee, this city has submitted to
this august Body for review action the Supplemental Budgets No. 01 CY
2003 of Barangay District 19 and Barangay Monterico, this city;

WHEREAS, based on the initial review of said budgets conducted by
the Local Finance Committee, it has been found out that said budgets has
shown substantial compliance with budgetary guidelines and other
budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the
Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Nepomuceno P. Aparis I,
Chairman, Committee on Laws & Ordinances, duly seconded by City
Councilor Ruviniu E. Mendola; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution APPROVING
THE SUPPLEMENTAL BUDGETS NO. 01 CY 2003 OF BARANGAY DISTRICT 19 AND
BARANGAY MONTERICO, THIS CITY;

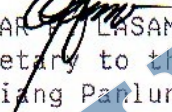
ADOPTED, June 19, 2003.

RESOLVED, FURTHER, to furnish copies of this resolution each to His
Honor, the City Mayor; the City Treasurer, the City Budget Officer, the
City Accountant, the DILG-CGO Officer and the Barangay
Chairmen/Treasurers of the barangay concerned, -all in Ormoc City;

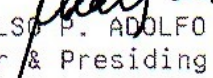
CARRIED UNANIMOUSLY.

Res. No. 2003-103

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR P. LASAM
Secretary to the
Sangguniang Panglungsod

ATTESTED:


CELSO P. ADOLFO
Vice Mayor & Presiding Officer