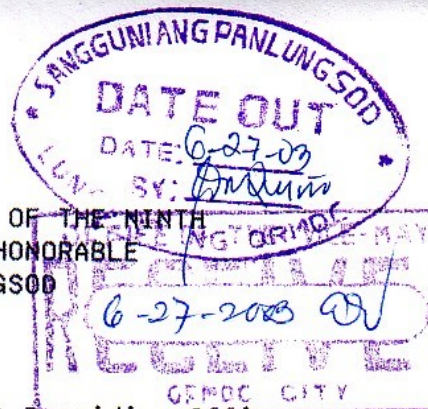


REPUBLIKA NG PILIPINAS  
SANGGUNANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE NINTH  
SANGGUNANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO HALL, SANGGUNANG PANLUNGSOD  
BUILDING ON JUNE 26, 2003

PRESENT:

Hon. Celso P. Adolfo,	Vice Mayor & Presiding Officer
Hon. Nepomuceno P. Aparis I,	City Councilor, Majority Floor Leader
Hon. Ruviniu E. Mendola,	City Councilor, Assist. Maj. Floor Leader
Hon. Demosthenes F. Tugonon,	City Councilor
Hon. Eduardo P. Tan,	City Councilor
Hon. Rafael C. Omega, Jr.	City Councilor
Hon. Fernando P. Parrilla,	City Councilor
Hon. Gregorio A. Yrastorza, Jr.	City Councilor, Assist. Minority Floor Leader
Hon. Jovencio A. Laurente,	City Councilor
Hon. Fe. S. Lladoc,	City Councilor
Hon. Emeterio Y. Larrazabal, Jr.,	Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Cheryl L. Alfar,	Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Jose S. Serafica,	(Forced Leave),	City Councilor, Minority Floor Leader
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RESOLUTION NO. 2003-107

A RESOLUTION APPROVING THE SUPPLEMENTAL BUDGET NO. 02 CY 2003 OF BARANGAY MONTERICO, ORMOC CITY.

WHEREAS, the Local Finance Committee, this city has submitted to this august Body for review action the Supplemental Budget No. 02 CY 2003 of Barangay Monterico, this city;

WHEREAS, based on the initial review of said budgets conducted by the Local Finance Committee, it has been found out that said budgets has shown substantial compliance with budgetary guidelines and other budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Nepomuceno P. Aparis I, Chairman, Committee on Laws & Ordinances, duly seconded by City Councilor Fe S. Lladoc; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution APPROVING SUPPLEMENTAL BUDGET NO. 02 CY 2003 OF BARANGAY MONTERICO, ORMOC CITY;

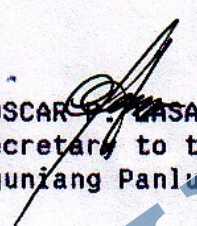
ADOPTED, June 26, 2003.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of the barangay concerned, -all in Ormoc City;

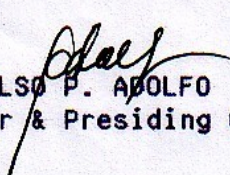


CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

  
OSCAR S. MASAM  
Secretary to the  
Sangguniang Panlungsod

ATTESTED:

  
CELSON P. APOLFO  
Vice Mayor & Presiding Officer

DEMO COPY