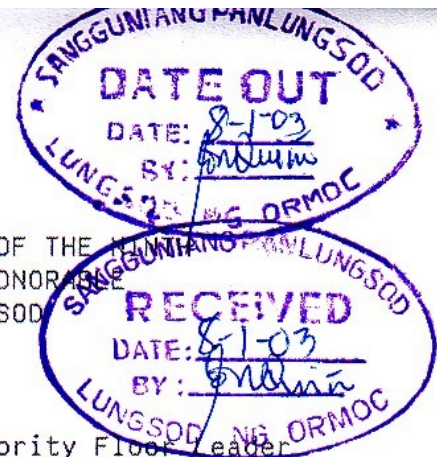


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JULY 31, 2003

PRESENT:

Hon. Nepomuceno P. Aparis I, City Councilor, Majority Floor leader
Temporary Presiding Officer
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader
Hon. Ruviniou E. Mendola, City Councilor, Assist. Maj. Floor Leader
Hon. Demosthenes F. Tugonon, City Councilor
Hon. Rafael C. Omega, Jr. City Councilor
Hon. Fernando P. Parrilla, City Councilor
Hon. Jovencio A. Laurente, City Councilor
Hon. Fe. S. Lladoc, City Councilor
Hon. Emeterio Y. Larrazabal, Jr., Ex-Officio City Councilor,
Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Cheryl L. Alfar, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Celso P. Adolfo, (Acting City Mayor), Vice Mayor &
Presiding Officer
Hon. Eduardo P. Tan, (O.B. - U.S.A.), City Councilor
Hon. Gregorio A. Yrastorza, Jr. (O.B. - U.S.A.), City Councilor,
Assist. Minority Floor Leader

RESOLUTION NO. 2003-126

A RESOLUTION INFORMING THE HONORABLE CITY MAYOR CARMELO
J. LOCSIN THAT THE CONSENSUS OF THE MEMBERS OF THE 9TH
SANGGUNIANG PANLUNGSOD IS THAT PHASE II AND PHASE III
OF THE ORMOC CITY HALL CONSTRUCTION PROJECT SHOULD BE
FUNDED OUT OF LOCAL FUNDS BASED ON THE ORIGINAL
APPROVED PROJECT PROPOSAL.

WHEREAS, this Sanggunian is in receipt of a letter dated 16 May
2003 from the Honorable City Mayor Carmelo J. Locsin requesting for the
passage of a resolution authorizing him to negotiate a loan with
financial institutions for the construction of the Second and Third
Phase of the City Government (City Hall) Building, this city;

WHEREAS, it is the consensus of this august Body that said request
cannot be acted upon in view of the following reasons to wit:

1. Based on the audit report, the City has not yet complied with
COA Circular No. 89-229 dated March 21, 1989.
2. Contracting a loan to finance a non-income generating project
is not advisable, since this is a multi-million project, a
more realistic programming should be done over a period of
time.
3. That the original project proposal calls for funding of the
project to be sourced out of local funds.
4. We should use our own financial resources.

5. While there is a need for a new City Hall Building the same is not immediate or urgent which allows for a more rational programming of the project based on available financial resources.
6. Construction of the new City Hall Building is not crucial to the efficient and effective functioning of the City Government and therefore would not warrant the availment of a loan facility to finance the City Hall project.

WHEREFORE, foregoing premises considered, on motion of City Councilor Rafael C. Omega, Jr., Chairman, Committee on Finance, duly seconded by City Councilor Fernando P. Parrilla; be it

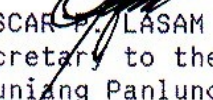
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution INFORMING THE HONORABLE CITY MAYOR CARMELO J. LOCSIN THAT THE CONSENSUS OF THE MEMBERS OF THE 9TH SANGGUNIANG PANLUNGSOD IS THAT PHASE II AND PHASE III OF THE ORMOC CITY HALL CONSTRUCTION PROJECT SHOULD BE FUNDED OUT OF LOCAL FUNDS BASED ON THE ORIGINAL APPROVED PROJECT PROPOSAL;

ADOPTED, July 31, 2003.

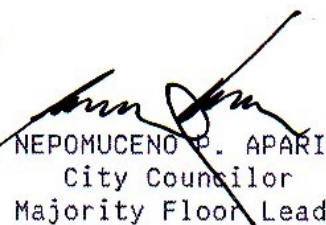
RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor, the City Administrator, the City Treasurer, the City Planning & Development Office, the City Engineer and others concerned, -in Ormoc City.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


NEPOMUCENO P. APARIS I
City Councilor
Majority Floor Leader
(Temporary Presiding Officer)