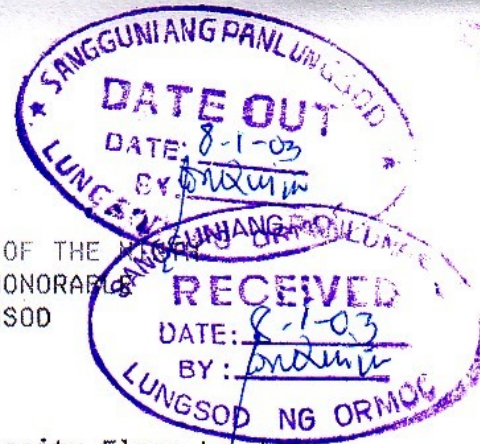


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JULY 31, 2003



PRESENT:

Hon. Nepomuceno P. Aparis I, City Councilor, Majority Floor Leader
Temporary Presiding Officer
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader
Hon. Ruviniu E. Mendola, City Councilor, Assist. Maj. Floor Leader
Hon. Demosthenes F. Tugonon, City Councilor
Hon. Rafael C. Omega, Jr. City Councilor
Hon. Fernando P. Parrilla, City Councilor
Hon. Jovencio A. Laurente, City Councilor
Hon. Fe. S. Lladoc, City Councilor
Hon. Emeterio Y. Larrazabal, Jr., Ex-Officio City Councilor,
Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Cheryl L. Alfar, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Celso P. Adolfo, (Acting City Mayor), Vice Mayor &
Presiding Officer
Hon. Eduardo P. Tan, (O.B. - U.S.A), City Councilor
Hon. Gregorio A. Yrastorza, Jr. (O.B. - U.S.A), City Councilor,
Assist. Minority Floor Leader

RESOLUTION NO. 2003-128

A RESOLUTION APPROVING THE SUPPLEMENTAL BUDGETS NO. 02 OF
BARANGAY SAN ISIDRO AND BARANGAY BAGONG, THIS CITY.

WHEREAS, the Local Finance Committee, this city has submitted to
this august Body for review action the Supplemental Budgets No. 02 CY
2003 of Barangay San Isidro & Barangay Bagong, this city;

WHEREAS, based on the initial review of said budgets conducted by
the Local Finance Committee, it has been found out that said budgets
have shown substantial compliance with budgetary guidelines and other
budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the
Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Ruviniu E. Mendola,
Assist. Majority Floor Leader, severally seconded by City Councilors
Jose S. Serafica, Fe S. Lladoc & Jovencio A. Laurente; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution APPROVING
THE SUPPLEMENTAL BUDGETS NO. 02 OF BARANGAY SAN ISIDRO AND BARANGAY
BAGONG, THIS CITY

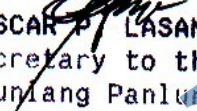
ADOPTED, July 31, 2003.

RESOLVED, FURTHER, to furnish copies of this resolution each to His
Honor, the City Mayor; the City Treasurer, the City Budget Officer, the
City Accountant, the DILG-CGO Officer and the Barangay
Chairmen/Treasurers of the barangay concerned, -all in Ormoc City;

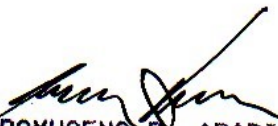
Res. No. 2003-128

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


NEPOMUCENO P. APARIS I
Majority Floor Leader
City Councilor
(Temporary Presiding Officer)