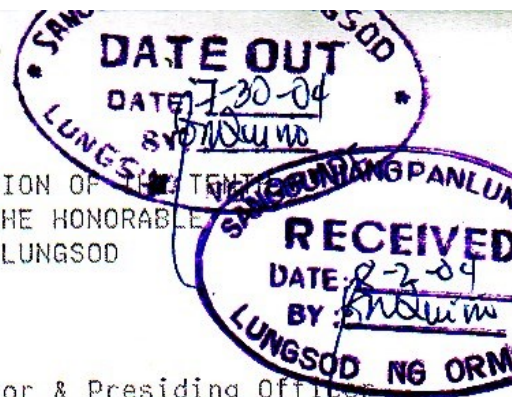


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JULY 29, 2004

PRESENT:

Hon. Nepomuceno P. Aparis I, Vice Mayor & Presiding Officer
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader
Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader
Hon. Eduardo P. Tan, City Councilor
Hon. Claudio P. Larrazabal, City Councilor, Assist. Majority
Floor Leader
Hon. Mariano Y. Corro, City Councilor
Hon. Gregorio A. Yrastorza, Jr., City Councilor
Hon. Sotero M. Pepito, City Councilor
Hon. Jose C. Alfaro, Jr., City Councilor
Hon. Emeterio Y. Larrazabal, Jr., Ex-Officio City Councilor,
Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Cheryl L. Alfaro, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Dennis Y. Capuyan, (O.B. - Cebu City), City Councilor,
Majority Floor Leader
Hon. Fe S. Lladoc, (Special Leave), City Councilor

RESOLUTION NO. 2004-020

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA, TO TAKE APPROPRIATE STEPS, JUDICIAL OR EXTRA-JUDICIAL, ON REAL PROPERTY TAX LIABILITY OF TAIWAN DEVELOPMENT, INC., OPERATOR OF GAISANO SHOPPING MALL, AND TO THIS END, TO REFER THIS MATTER TO THE CITY LEGAL OFFICER FOR STUDY/RECOMMENDATION AND APPROPRIATE ACTION, AND TO FURNISH THIS SANGGUNIANG UPDATES ON THIS MATTER.

WHEREAS, the issue of the real property taxability of TAIWAN DEVELOPMENT, INC., operator of Gaisano Shopping Mall remains unsettled to date;

WHEREAS, it can be recalled that the last action taken in this case during the incumbency of Mayor Eufrocino M. Codilla, Sr., was to refer this case to an Arbitration Committee, and the parties thereto have submitted their respective position papers but unfortunately, the issue as to the taxability of Taiwan Development, Inc. was never resolved;

WHEREAS, to put this issue to rest, for the benefit of all the parties concerned, it is best that this issue be settled once and for all, either judicially or extra-judicially, and to this end, to refer this matter to the City Legal Officer for study/recommendation and appropriate action;

WHEREAS, for information and reference purposes, attached hereto, are pertinent papers/documents relative to this case.

WHEREFORE, on motion of City Councilor Mariano Y. Corro, Chairman, Committee on Ways and Means, and Laws and Ordinances, jointly seconded by City Councilors Jose C. Alfaro, Jr. & Eduardo P. TAN; be it

VICE MAYOR'S OFFICE
RECEIVED

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA, TO TAKE APPROPRIATE STEPS, JUDICIAL OR EXTRA-JUDICIAL, ON REAL PROPERTY TAX LIABILITY OF TAIPAN DEVELOPMENT, INC., OPERATOR OF GAISANO SHOPPING MALL, AND TO THIS END, TO REFER THIS MATTER TO THE CITY LEGAL OFFICER FOR STUDY/RECOMMENDATION AND APPROPRIATE ACTION, AND TO FURNISH THIS SANGGUNIAN UPDATES ON THIS MATTER;

ADOPTED, July 29, 2004

RESOLVED, FURTHER, to furnish copies of this resolution, one each to His Honor, the City Mayor; the City Administrator, the City Treasurer, the City Accountant, the City Budget Officer, the City Auditor and others concerned, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:

NEPOMUCENO P. APARIS I
Vice Mayor & Presiding Officer