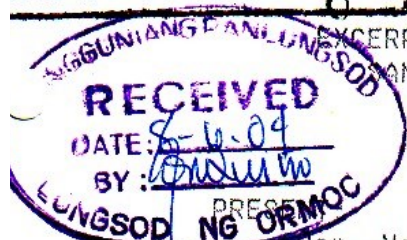


CITY MAYOR'S OFFICE
RECEIVED
AUG 06 2004
TEI

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON AUGUST 05, 2004

Hon. Nepomuceno P. Aparis I,	Vice Mayor & Presiding Officer
Hon. Dennis Y. Capuyan,	City Councilor, Majority Floor Leader
Hon. Manuel T. Fiel,	City Councilor, Assist. Minority Floor Leader
Hon. Claudio P. Larrazabal,	City Councilor, Assist. Majority Floor Leader
Hon. Mariano Y. Corro,	City Councilor
Hon. Fe S. Lladoc,	City Councilor
Hon. Gregorio A. Yrastorza, Jr.	City Councilor
Hon. Sotero M. Pepito,	City Councilor
Hon. Jose C. Alfaro, Jr.,	City Councilor
Hon. Emeterio Y. Larrazabal, Jr.,	Ex-Officio City Councilor,
Chapter President,	Liga ng mga Barangay ng Ormoc
Hon. Cheryl L. Alfar,	Ex-Officio City Councilor,
	SK Federation President

ABSENT:

Hon. Jose S. Serafica,	(Vacation Leave),	City Councilor,
		Minority Floor Leader
Hon. Eduardo P. Tan,	(Sick Leave),	City Councilor

RESOLUTION NO. 2004-027

A RESOLUTION ENJOINING THE REGISTER OF DEEDS AND THE CITY
ASSESSOR TO COORDINATE WITH THE CITY TREASURER FOR THE
PROPER AND EFFECTIVE COLLECTION OF THE TAX DUE ON THE
TRANSFER OF REAL PROPERTIES IN ORMOC CITY.

WHEREAS, our Tax Ordinance No. 93-03, Section 78 imposes a tax on
transfer of Real Property equivalent to 3/8 of 1% in the sale, donation,
barter, or any other mode of transferring ownership or title of Real
Property based on the total consideration involved in the acquisition
thereof or of the fair market value in case the monetary consideration
involved in the transfer is not substantial, whichever is higher;

WHEREAS, to ensure the collection of the tax referred to in the
preceding paragraph, the Register of Deeds before registering any deed
transferring ownership or title to real properties, and the City
Assessor before cancelling an old tax declaration and issuing a new one
in place thereof, brought about by transfer of ownership, should require
the presentation of evidence of payment of the transfer tax;

WHEREAS, any transfer of ownership or title of real properties
without the corresponding transfer tax having been paid shall be the
responsibility of the office which caused the transfer;

WHEREFORE, foregoing premises considered, on motion of City
Councilor Mariano Y. Corro, Chairman, Committee on Ways and Means,
severally seconded by City Councilors Jose C. Alfaro, Jr., Sotero M.
Pepito, Claudio P. Larrazabal & Dennis Y. Capuyan; be it

Res. No. 2004-027

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution ENJOINING THE REGISTER OF DEEDS AND THE CITY ASSESSOR TO COORDINATE WITH THE CITY TREASURER FOR THE PROPER AND EFFECTIVE COLLECTION OF THE TAX DUE ON THE TRANSFER OF REAL PROPERTIES IN ORMOC CITY;

ADOPTED, August 05, 2004.

RESOLVED, FURTHER, to furnish copies of this Resolution, one each, to His Honor City Mayor Eric C. Codilla, The Register of Deeds, The City Assessor, The City Treasurer, The Commission on Audit, Ormoc City, and all other Offices concerned;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


HEROMUCENO P. APARIS JR.
Vice Mayor & Presiding Officer