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REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC

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DATE OUT
DATE: 8-13-04
BY: [Signature]
LUNGSOD NG ORMOC

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EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON AUGUST 12, 2004

PRESENT:

Hon. Nepomuceno P. Aparis I,	Vice Mayor & Presiding Officer
Hon. Dennis Y. Capuyan,	City Councilor, Majority Floor Leader
Hon. Jose S. Serafica,	City Councilor, Minority Floor Leader
Hon. Manuel T. Fiel,	City Councilor, Assist. Minority Floor Leader
Hon. Eduardo P. Tan,	City Councilor
Hon. Claudio P. Larrazabal,	City Councilor, Assist. Majority Floor Leader
Hon. Mariano Y. Corro,	City Councilor
Hon. Fe S. Lladoc,	City Councilor
Hon. Gregorio A. Yrastorza, Jr.	City Councilor
Hon. Sotero M. Pepito,	City Councilor
Hon. Jose C. Alfaro, Jr.,	City Councilor
Hon. Emeterio Y. Larrazabal, Jr.,	Ex-Officio City Councilor,
Chapter President, Liga ng mga Barangay ng Ormoc	
Hon. Cheryl L. Alfaro,	Ex-Officio City Councilor,
	SK Federation President

ABSENT:

N O N E

RESOLUTION NO. 2004-032

A RESOLUTION AUTHORIZING THE HONORABLE ERIC C. CODILLA, CITY MAYOR, TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT BY AND BETWEEN THE CITY OF ORMOC, AND QUEDAN AND RURAL CREDIT GUARANTEE CORPORATION (QUEDANCOR), TO ALLOW THE LGU-ORMOC TO PARTICIPATE IN THE LOCAL PROGRAM OF QUEDANCOR UNDER THE GMA-CARE-IAL SUPERCEDING RESOLUTION NO. 2002-070.

WHEREAS, this Sanggunian is in receipt of 1st Indorsement dated 29 July 2004 from Mr. Manuel M. Pascual, Secretary to the Mayor requesting this august Body to pass a resolution authorizing the Honorable City Mayor, Honorable Eric C. Codilla to enter into and sign a Memorandum of Agreement by and between the City of Ormoc and Quedan and Rural Credit Guarantee Corporation (QUEDANCOR) to allow the LGU-Ormoc to participate in the loan program of QUEDANCOR under the GMA-CARE-IAL superceding Resolution No. 2002-070;

WHEREAS, similar Memorandum of Agreement was previously signed by then City Mayor Carmelo Locsin;

WHEREAS, there is now a need to update said Memorandum of Agreement by allowing the incumbent City Mayor Hon. Eric C. Codilla to sign for and in behalf of the City Government of Ormoc;

WHEREAS, finding said request reasonable, the same must be accorded with the necessary course of action;

WHEREFORE, foregoing premises considered, on motion of City Councilor Mariano Y. Corro, Chairman, Committee on Finance, jointly seconded by City Councilors Dennis Y. Capuyan and Sotero M. Pepito; be it

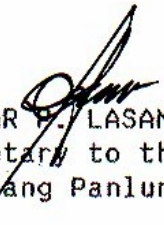
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE ERIC C. CODILLA, CITY MAYOR, TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT BY AND BETWEEN THE CITY OF ORMOC, AND QUEDAN AND RURAL CREDIT GUARANTEE CORPORATION (QUEDANCOR), TO ALLOW THE LGU-ORMOC TO PARTICIPATE IN THE LOCAL PROGRAM OF QUEDANCOR UNDER THE GMA-CARE-AIL SUPERCEDING RESOLUTION NO. 2002-070;

ADOPTED, August 12, 2004.

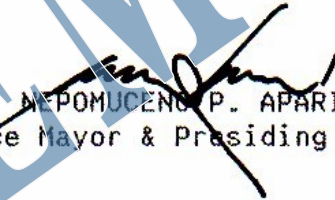
RESOLVED, FURTHER, to furnish copies of this resolution each to the Honorable Eric C. Codilla, City Mayor; Mr. Nelson C. Buenaflor, President & CEO, Quedan and Rural Credit Guarantee Corporation (QUEDANCOR), QUEDANCOR Center, #34 Panay Avenue, Quezon City; the City Administrator, the City Treasurer, the City Legal Officer, the City Accountant and others concerned, -in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


NEPOMUCENO P. APARIS I
Vice Mayor & Presiding Officer