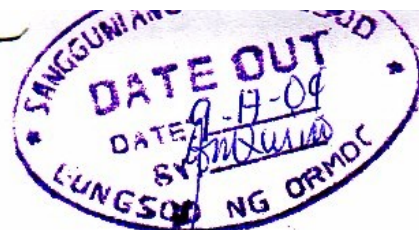


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON SEPTEMBER 16, 2004

PRESENT:

Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader
(Temporary Presiding Officer)
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader
Hon. Eduardo P. Tan, City Councilor
Hon. Claudio P. Larrazabal, City Councilor, Assist. Majority
Floor Leader
Hon. Mariano Y. Corro, City Councilor
Hon. Fe S. Lladoc, City Councilor
Hon. Gregorio A. Yrastorza, Jr., City Councilor
Hon. Sotero M. Pepito, City Councilor
Hon. Jose C. Alfaro, Jr., City Councilor
Hon. Emeterio Y. Larrazabal, Jr., Ex-Officio City Councilor,
Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Cheryl L. Alfar, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Nepomuceno P. Aparis I, (Acting City Mayor), Vice Mayor &
Presiding Officer

RESOLUTION NO. 2004-064

A RESOLUTION APPROVING TAX ORDINANCE NO. 01 S. 2004 OF
THE BARANGAY COUNCIL OF BARANGAY SALVACION, THIS
CITY, ENTITLED: "AN ORDINANCE IMPOSING TAXES ON STORES
OR RETAILERS, SIGNS, SIGNBOARD AND BILLBOARDS AND FOR
OTHER PURPOSES."

WHEREAS, this Sanggunian is in receipt of Barangay Resolution No.
05 S. 2004 from the Barangay Council of Barangay Salvacion, this city,
embodying Tax Ordinance No. 01 S. 2004 entitled: "AN ORDINANCE IMPOSING
TAXES ON STORES OR RETAILERS, SIGNS, SIGNBOARD AND BILLBOARDS AND FOR
OTHER PURPOSES;"

WHEREAS, aforementioned Ordinance was previously returned to the
Sangguniang Pambarangay of Salvacion for the reason that the basis used
in imposing the tax was on Capital Investment, instead of Gross Sales or
Receipts of the preceding calendar year, as provided for in Sec. 152,
LGC;

WHEREAS, the re-submitted Ordinance now conforms to the
requirements of the law particularly the aforecited Sec. 152, LGC;

WHEREFORE, foregoing premises considered, on motion of City
Councilor Mariano Y. Corro, Chairman, Committee on Laws & Ordinances,
severally seconded by City Councilors Sotero M. Pepito, Eduardo P. Tan
and Fe S. Lladoc; be it


RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution APPROVING TAX ORDINANCE NO. 01 S. 2004 OF THE BARANGAY COUNCIL OF BARANGAY SALVACION, THIS CITY, ENTITLED: "AN ORDINANCE IMPOSING TAXES ON STORES OR RETAILERS, SIGNS, SIGNBOARD AND BILLBOARDS AND FOR OTHER PURPOSES;"

ADOPTED, September 16, 2004


RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the President, Liga ng mga Barangay ng Ormoc, the DILG-City Director and the Punong Barangay, Brgy. Salvacion, -all in Ormoc City.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR P. LASAM
Secretary to the
Sangguniang Panlungsod

ATTESTED:


MANUEL P. FIEL
City Councilor
Assist. Minority Floor Leader
(Temporary Presiding Officer)