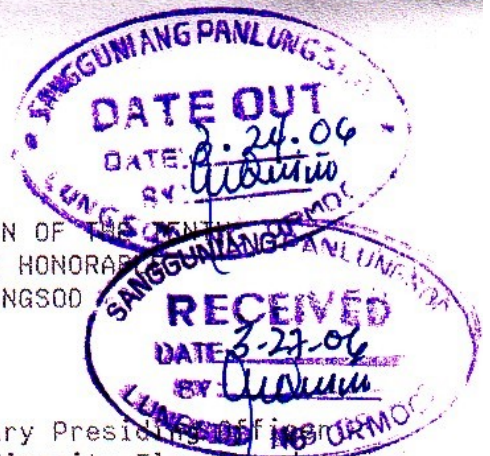


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON MARCH 23, 2006



PRESENT:

Hon. Jose S. Serafica,	Temporary Presiding Officer
	City Councilor, Minority Floor Leader
Hon. Manuel T. Fiel,	City Councilor, Assist. Minority Floor Leader
Hon. Eduardo P. Tan,	City Councilor
Hon. Claudio P. Larrazabal,	City Councilor, Majority Floor Leader
Hon. Mariano Y. Corro,	City Councilor
Hon. Fe S. Lladoc,	City Councilor
Hon. Gregorio A. Yrastorza, Jr.	City Councilor
Hon. Sotero M. Pepito,	City Councilor
Hon. Ruben R. Capahi,	City Councilor
Hon. Cheryl A. Arcuino,	Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Nepomuceno P. Aparis I,	(Special Leave), Vice Mayor & Presiding Officer
Hon. Jose C. Alfaro, Jr.,	(Sick Leave), City Councilor
Hon. Emeterio Y. Larrazabal, Jr.,	(O.B. - Boracay), Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2006-065

A RESOLUTION DECLARING AS OPERATIONAL SUPPLEMENTAL BUDGET NO. 01 CY 2006 OF BARANGAY LAKE DANA0, ORMOC CITY,

WHEREAS, the Local Finance Committee, this city has submitted to this august Body for review action the Supplemental Budget No. 01 CY 2006 of Barangay Lake Danao, this city;

WHEREAS, based on the initial review of said budgets conducted by the Local Finance Committee, it has been found out that said budget has shown substantial compliance with budgetary guidelines and other budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Mariano Y. Corro, Chairman, Committee on Laws & Ordinances, duly seconded by City Councilor Sotero M. Pepito; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution DECLARING AS OPERATIONAL SUPPLEMENTAL BUDGET NO. 01 CY 2006 OF BARANGAY LAKE DANA0, ORMOC CITY;

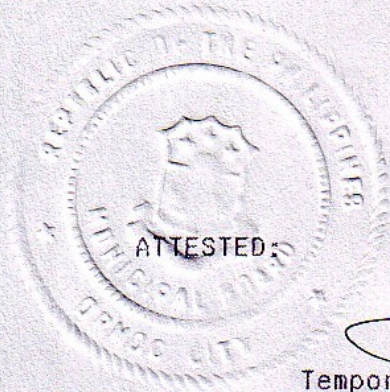
ADOPTED, March 23, 2006.

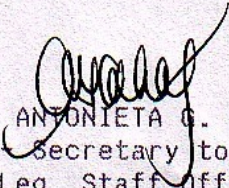
RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor, the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of the barangay concerned, -all in Ormoc City;

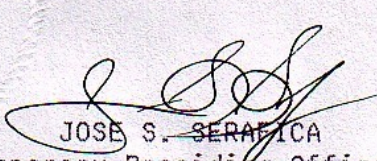
Macabog

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.




MA. ANTONIETA G. CO HAT
OIC Secretary to the SP
(Loc. Leg. Staff Officer II)


JOSE S. SERAFICA
Temporary Presiding Officer
(City Councilor, Minority Floor Leader)