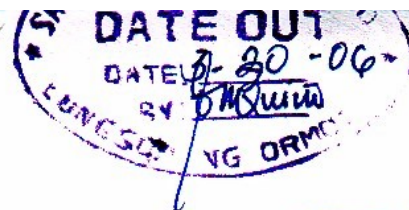
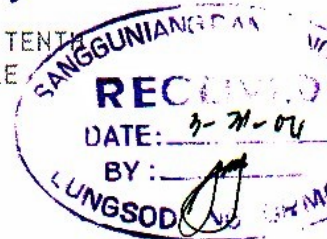


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON MARCH 29, 2006 IN LIEU
OF MARCH 30, 2006



PRESENT:

Hon. Nepomuceno P. Aparis I, Vice Mayor & Presiding Officer
Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader
Hon. Eduardo P. Tan, City Councilor
Hon. Claudio P. Larrazabal, City Councilor, Majority Floor Leader
Hon. Mariano Y. Corro, City Councilor
Hon. Fe S. Lladoc, City Councilor
Hon. Gregorio A. Yrastorza, Jr. City Councilor
Hon. Sotero M. Pepito, City Councilor
Hon. Ruben R. Capahi, City Councilor
Hon. Cheryl A. Arcuino, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Jose S. Serafica, (Vacation Leave), City Councilor,
Minority Floor Leader
Hon. Jose C. Alfaro, Jr., (Sick Leave), City Councilor
Hon. Emeterio Y. Larrazabal, Jr., (Sick Leave), Ex-Officio
City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2006-072

A RESOLUTION DECLARING AS OPERATIONAL THE ANNUAL BUDGETS
FOR CY 2006 OF BARANGAY GUINTIGUI-AN AND BARANGAY
PUNTA, THIS CITY.

WHEREAS, the Local Finance Committee, this city has submitted to
this august Body for review action the Annual Budget for CY 2006 of the
aforementioned barangays, this city;

WHEREAS, based on the initial review of said budgets conducted by
the Local Finance Committee, it has been found out that said budget has
shown substantial compliance with budgetary guidelines and other
budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the
Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Mariano Y. Corro,
Chairman, Committee on Laws & Ordinances, jointly seconded by City
Councilors Fe S. Lladoc & Sotero M. Pepito: be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution DECLARING
AS OPERATIONAL THE ANNUAL BUDGETS FOR CY 2006 OF BARANGAY GUINTIGUI-AN
AND BARANGAY PUNTA, THIS CITY;

ADOPTED, March 29, 2006.

RESOLVED, FURTHER, to furnish copies of this resolution each to His
Honor, the City Mayor, the City Treasurer, the City Budget Officer, the
City Accountant, the DILG-CGO Officer and the Barangay
Chairmen/Treasurers of the barangay concerned, -all in Ormoc City;

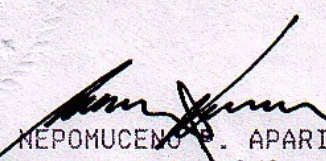
Res. No. 2006-072

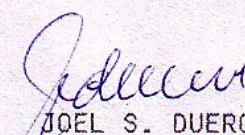
CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.



ATTESTED:


NEPOMUCENO S. APARIS
Vice Mayor & Presiding Officer


JOEL S. DUERO
OIC - Secretary to the SP
(Loc. Leg. Staff Officer V)

DEMO COPY