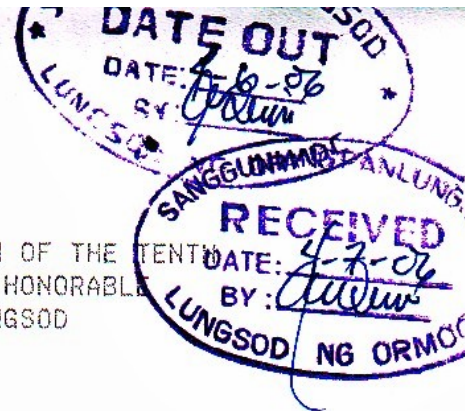


REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD  
BUILDING ON APRIL 06, 2006



PRESENT:

Hon. Manuel T. Fiel, Temporary Presiding Officer  
City Councilor, Assist. Minority Floor Leader  
Hon. Eduardo P. Tan, City Councilor  
Hon. Claudio P. Larrazabal, City Councilor, Majority Floor Leader  
Hon. Mariano Y. Corro, City Councilor  
Hon. Fe S. Lladoc, City Councilor  
Hon. Gregorio A. Yrastorza, Jr., City Councilor  
Hon. Sotero M. Pepito, City Councilor  
Hon. Ruben R. Capahi, City Councilor  
Hon. Emeterio Y. Larrazabal, Jr., Ex-Officio City Councilor,  
Chapter President, Liga ng mga Barangay ng Ormoc  
Hon. Cheryl A. Arcuino, Ex-Officio City Councilor,  
SK Federation President

ABSENT:

Hon. Nepomuceno P. Aparis I, (O.B. - Tacloban), Vice Mayor &  
Presiding Officer  
Hon. Jose S. Serafica, (Vacation Leave), City Councilor,  
Minority Floor Leader  
Hon. Jose C. Alfaro, Jr., (Sick Leave), City Councilor

RESOLUTION NO. 2006-083

A RESOLUTION AUTHORIZING THE CITY TREASURER TO WITHDRAW  
THE AMOUNT OF TWO MILLION ONE HUNDRED TWELVE THOUSAND  
SEVEN HUNDRED FIVE PESOS AND 23/100 (P2,112,705.23)  
FROM HIGH YIELD SAVINGS ACCOUNT NO. 0951-1077-43 AT  
LANDBANK OF THE PHILIPPINES FOR TRANSFER TO ORMOC  
MATERNITY AND CHILDREN'S HOSPITAL, INCORPORATED OF  
THEIR FUNDS DEPOSITED AT THE CITY TREASURER'S OFFICE.

WHEREAS, this Sanggunian is in receipt of 1st Indorsement dated 30  
March 2006 from the Office of the City Mayor, this city, requesting for  
the passage of a resolution authorizing the City Treasurer, Mr. Angelo  
I. Roman to withdraw the amount of TWO MILLION ONE HUNDRED TWELVE  
THOUSAND SEVEN HUNDRED FIVE PESOS & 23/100 (P2,112,705.23) from High  
Yield Savings Account No. 0951-1077-43 at Landbank of the Philippines  
for transfer to Ormoc Maternity and Children's Hospital, Incorporated of  
their funds deposited at the City Treasurer's Office;

WHEREAS, said High Yield Deposit in the amount of P2,112,705.23 was  
authorized by this august Body through S.P. Resolution No. 2003-023  
dated 06 February 2003, (copy hereto attached);

WHEREAS, however, in a Special Board meeting of the Ormoc Maternity  
and Children's Hospital, Incorporated on December 28, 2005, said Board  
expressed its desire and requested the City Government of Ormoc that  
they be declared an independent entity, no longer under the City  
Government of Ormoc, thus becoming a private entity and further  
requested that they be allowed to withdraw their cash deposit from the  
City Treasurer of Ormoc (copy of said Board Resolution is hereto  
attached);



WHEREAS, having approved the above request for the withdrawal of the cash deposit of the Ormoc Maternity and Children's Hospital (OMCH) from the City Treasurer, this sanggunian passed S.P. Resolution No. 2006-010 dated January 20, 2006 (copy of which is also hereto attached);

WHEREAS, this august Body believes that said request to withdraw said amount is but reasonable so as to enable the Ormoc Maternity and Children Hospital, Incorporated to perform their functions very well;

WHEREFORE, foregoing premises considered, on motion of City Councilor Ruben R. Capahi, Chairman, Committee on Finance, severally seconded by City Councilors Sotero M. Pepito, Mariano Y. Corro & Fe S. Lladoc; be it


RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE CITY TREASURER TO WITHDRAW THE AMOUNT OF TWO MILLION ONE HUNDRED TWELVE THOUSAND SEVEN HUNDRED FIVE PESOS AND 23/100 (P2,112,705.23) FROM HIGH YIELD SAVINGS ACCOUNT NO. 0951-1077-43 AT LANDBANK OF THE PHILIPPINES FOR TRANSFER TO ORMOC MATERNITY AND CHILDREN'S HOSPITAL, INCORPORATED OF THEIR FUNDS DEPOSITED AT THE CITY TREASURER'S OFFICE;

ADOPTED, April 06, 2006.

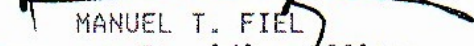
RESOLVED, FURTHER to furnish copies of this resolution each to His Honor, the City Mayor, the Manager, Landbank of the Philippines, the City Administrator, the City Treasurer, the City Budget Officer, the City Accountant, the City Auditor, the Management of the Ormoc Maternity and Children's Hospital, Incorporated and others concerned, -all in Ormoc City;

CARRIED by Seven (7) Affirmative Votes with One (1) Vote against registered by City Councilor Emeterio Y. Larrazabal, Jr., City Councilor Cheryl A. Arcuino was out during the voting.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

  
JOEL S. DUERO  
OIC - Secretary to the SP  
(Loc. Leg. Staff Officer V)

ATTESTED:

  
MANUEL T. FIEL  
Temporary Presiding Officer  
(City Councilor, Assist. Minority Floor Leader)