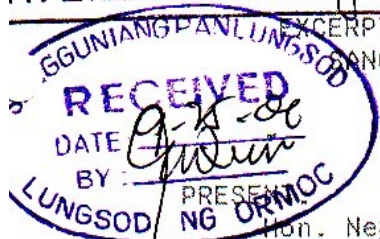




REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON SEPTEMBER 21, 2006

Hon. Nepomuceno P. Aparis I, Vice Mayor & Presiding Officer
Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader
Hon. Eduardo P. Tan, City Councilor
Hon. Claudio P. Larrazabal, City Councilor, Majority Floor Leader
Hon. Mariano Y. Corro, City Councilor
Hon. Gregorio A. Yrastorza, Jr., City Councilor
Hon. Sotero M. Pepito, City Councilor
Hon. Ruben R. Capahi, City Councilor
Hon. Cheryl A. Arcuino, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Jose S. Serafica, (Sick Leave), City Councilor,
Minority Floor Leader
Hon. Fe S. Lladoc, (Sick Leave), City Councilor
Hon. Jose C. Alfaro, Jr., (O.B. - Tacloban), City Councilor
Hon. Emeterio Y. Larrazabal, Jr., (Sick Leave), Ex-Officio
City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2006-201

A RESOLUTION INFORMING THE HONORABLE CITY MAYOR ERIC C.
CODILLA THAT THIS SANGGUNIAN CANNOT ACCEDE TO THE
REQUEST OF THE HRA REALTY AND DEVELOPMENT CORPORATION
THRU ITS PRESIDENT MS. ESTRELLA P. ABLEN FOR AN
INCREASE IN THE DISCOUNT ON TAXES PAID ON TIME FOR THE
REASONS STATED HEREIN.

WHEREAS, this Sanggunian is in receipt of a letter dated 04
September 2006 from the Office of the City Mayor re: letter of
Ms. Estrella P. Ablen, President, HRA Realty & Development Corporation
requesting for an increase in discount on taxes due if paid on time;

WHEREAS, said letter was indorsed to the City Treasurer on
September 11, 2006 for comment & recommendation and in reply, the City
Treasurer through 3rd indorsement dated 13 September 2006, a copy hereto
attached, has this to say:

- a. Market Stall Fees - 10% discount if monthly rental is paid
within three days (3) of the calendar month which is
considered as advance payment per Tax Ordinance Nos. 93-01
dated 2/26/93; 67 dated 1/14/99; 70 dated 6/10/99.
- b. Water Bills - 5% discount if paid within 15 days upon receipt
of bills per Sec. 2 of Tax Ordinance No. 99-02 dated April 15,
1999.
- c. Real Property Tax - 10% discount for prompt payment and 20%
for advance payment per Sec. 53 of Tax Ordinance No. 93-03
dated June 17, 2003.

WHEREAS, this august Body has conformed to the City Treasurer's recommendation for the status quo of the rate of amusement tax as stated in paragraph 5 of the aforementioned letter believing that the same is just and reasonable to all concerned;

WHEREFORE, foregoing premises considered on motion of City Councilor Mariano Y. Corro, Chairman Committee on Laws & Ordinance, duly seconded by City Councilor Sotero M. Pepito; be it

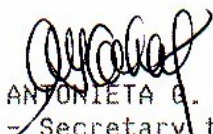
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution INFORMING THE HONORABLE CITY MAYOR ERIC C. CODILLA THAT THIS SANGGUNIAN CANNOT ACCEDE TO THE REQUEST OF THE HRA REALTY AND DEVELOPMENT CORPORATION THRU ITS PRESIDENT MS. ESTRELLA P. ABLEN FOR AN INCREASE IN THE DISCOUNT ON TAXES PAID ON TIME FOR THE REASONS STATED HEREIN;

ADOPTED, September 21, 2006.


RESOLVED, FURTHER to furnish copies of this resolution each to His Honor, the City Mayor, the City Administrator, the City Treasurer, Ms. Estrella P. Ablen, President, HRA Realty & Development Corporation and others concerned, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


MA. ANTONIETA B. CO HAT
OIC - Secretary to the
Sangguniang Panlungsod
(Loc. Leg. Staff Officer II)

ATTESTED:


NEPOMUCENO P. APARIS I
Vice Mayor & Presiding Officer