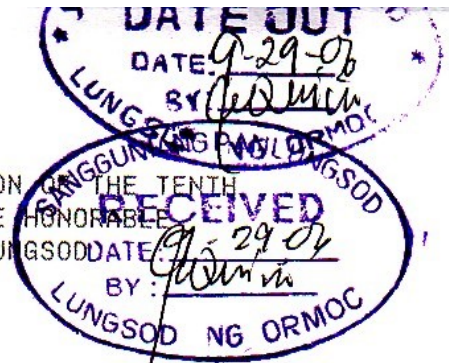


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
Lungsod ng Ormoc

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON SEPTEMBER 28, 2006



PRESENT:

Hon. Fe S. Lladoc, Temporary Presiding Officer, (City Councilor)
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader
Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader
Hon. Eduardo P. Tan, City Councilor
Hon. Claudio P. Larrazabal, City Councilor, Majority Floor Leader
Hon. Mariano Y. Corro, City Councilor
Hon. Gregorio A. Yrastorza, Jr., City Councilor
Hon. Sotero M. Pepito, City Councilor
Hon. Jose C. Alfaro, Jr., City Councilor
Hon. Ruben R. Capahi, City Councilor
Hon. Cheryl A. Arcuino, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Nepomuceno P. Aparis I, (O.B. - Tacloban), Vice Mayor &
Presiding Officer
Hon. Emeterio Y. Larrazabal, Jr., (Sick Leave), Ex-Officio
City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2006-213

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT, IN BEHALF OF THE CITY GOVERNMENT OF ORMOC, WITH LANDBANK OF THE PHILIPPINES FOR THE LIVELIHOOD LOAN FACILITY EXTENDED TO LGU EMPLOYEES.

WHEREAS, this Sanggunian is in receipt of 1st Indorsement dated 19 September 2006 from the Office of the City Mayor requesting for the passage of a resolution granting authority to enter into and sign the Memorandum of Agreement for Livelihood Loan Facility with the LandBank of the Philippines Ormoc Branch for Ormoc City Government employees;

WHEREAS, it can be recalled that this august Body passed SP Resolution No. 2006-191 dated 07 September 2006 entitled: "A RESOLUTION FAVORABLY RECOMMENDING TO THE HONORABLE CITY MAYOR ERIC C. CODILLA, THE REQUEST OF THE CITY GOVERNMENT EMPLOYEES ASSOCIATION (COGEA) TO AVAIL A SIX (6) MONTHS SALARY LOAN FROM LANDBANK OF THE PHILIPPINES, ORMOC BRANCH, PER COGEA RESOLUTION NO. 0601 SERIES OF 2006;

WHEREAS, as cited in the said Memorandum of Agreement, qualified employees may avail of loans equivalent to one (1) month up to six (6) months of their basic pay but not to exceed ₱60,000.00 for rank and file employees and ₱120,000.00 for officers or equivalent position (SG 18 and up) under the terms and conditions agreed upon by the parties;

WHEREAS, this august Body believes that said request is reasonable, hence, the same be accorded the necessary course of action;

[Handwritten signatures]

WHEREFORE, foregoing premises, considered on motion of City Councilor Mariano Y. Corro, Chairman, Committee on Laws & Ordinances, duly seconded by City Councilor Ruben R. Capahi; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT, IN BEHALF OF THE CITY GOVERNMENT OF ORMOC, WITH LANDBANK OF THE PHILIPPINES FOR THE LIVELIHOOD LOAN FACILITY EXTENDED TO LGU EMPLOYEES;

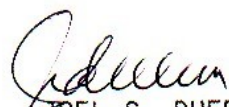
ADOPTED, September 28, 2006.

RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be submitted to the Sangguniang Panlungsod ng Ormoc for information and file;


RESOLVED, FINALLY, to furnish copies of this resolution each to His Honor, the City Mayor, the City Administrator, the City Legal Officer, the HRM Officer IV, the President, COGEA, the Department Manager, LandBank of the Philippines, Ormoc Branch and others concerned, -all in Ormoc City;

CARRIED by Nine (9) Affirmative Votes. City Councilor Jose C. Alfaro, Jr. was out during votation.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


FE S. LLADOC
Temporary Presiding Officer
(City Councilor)