

REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSIO SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT T

PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON AUGUST 02, 2007

SUNIANG PANLIUNG NG ORMO Hon. Demosthere. GSOD

. Nepomuceno P. Aparis I. Hod. Claudio P. Larrazabal,

Vice Mayor & Presiding Officer City Councilor, Floor Leader City Councilor, Assist. Floor Leader

Mon. Demosthenes F. Tugonon, Hon. Mariano Y. Corro,

City Councilor

Hon. Fe S. Lladoc,

City Councilor City Councilor

Hon. Filomeno P. Maglasang,

Hon. Rafael C. Omega, Jr., Hon. Fernando P. Parrilla,

City Councilor City Councilor City Councilor

Hon. Jose C. Alfaro, Jr.,

Hon. Emeterio Y. Larrazabal, Jr.,

City Councilor Ex-Officio City Councilor,

Chapter President, Liga ng mga Barangay ng Ormoc

Hon. Cheryl A. Arcuino,

Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Ruben R. Capahi,

(On Leave), City Councilor

RESOLUTION NO. 2007-031

A RESOLUTION RESPECTFULLY REQUESTING HON. PAUL AQUINO, PRESIDENT OF PHOCYEDO TO FURNISH THE SANGGUNIANG PANLUNGSCO NG ORMOC, THE BASIS AND COMPUTATION OF THE ROYALTY FEES RECEIVED BY THE CITY GOVERNMENT OF ORMOC PNCC-EDC FOR ITS DEVELOPMENT AND OPERATION OF ERMAL PLANTS WITHIN THE TERRITORIAL JURISDICTION GEOTHERMA! OF ORMOC CITY.

City Government of Ormoc has been receiving the WHEREAS, the royalty fees from FNOC-EDC for its development and operation of geothermal plants within the territorial jurisdiction of Ormoc City from the third quarter of 1997 to the present;

WHEREAS, the Royalty fees received in the form of checks are vithout any computation nor the basis thereon shown, hence the City Government of Ormoc is at loss of how the Royalty Fees received were arrived at;

WHEREAS, for the better appreciation and understanding of the City Government of Ormoc on the Royalty Fees it has been receiving from PNOC, it would be to our benefit and advantage that the basis and computation of our Royalty Fee be shown or be known;

FOREGOING PREMISES CONSIDERED, on motion of City Councilor Mariano Y. Corro, Chairman, Committee on Energy, duly seconded by City Councilor Fe S. Lladoc; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESPECTFULLY REQUESTING HON. PAUL AQUINO, PRESIDENT OF PNOC-EDC TO FURNISH THE SANGGUNIANG PANLUNGSOD NG ORMOC, THE BASIS AND COMPUTATION OF THE ROYALTY FEES RECEIVED BY THE CITY GOVERNMENT OF ORMOC FROM PNOC-EDC FOR ITS DEVELOPMENT AND OPERATION OF GEOTHERMAL PLANTS WITHIN THE TERRITORIAL JURISDICTION OF ORMOC CITY;

ADOPTED, August 02, 2007.

Res. No. 2007-031

RESOLVED, FURTHER, to furnish copies of this resolution each to Hon. Paul Aquino, President of PNOC-EDC, Atty. Benjamin F. Tugonon, Director, PNOC-EDC, the Honorable Mayor, Eric C. Codilla, the City Administrator, the City Treasurer and others concerned.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

DEL S. DUERO

Secretary to the Sangguniang Panlungsod

ATTESTED:

NEPOMUCENO P. APARIS I Vice Mayor & Presiding Office