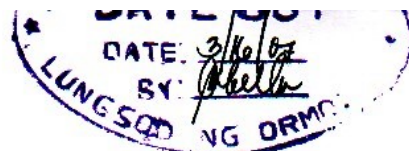
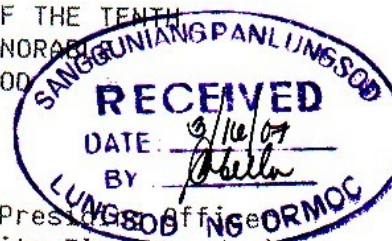


REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD  
BUILDING ON MARCH 15, 2007



PRESENT:

Hon. Claudio P. Larrazabal, Temporary President (City Councilor, Majority Floor Leader)  
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader  
Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader  
Hon. Eduardo P. Tan, City Councilor  
Hon. Mariano Y. Corro, Acting Majority Floor Leader (City Councilor)  
Hon. Gregorio A. Yrastorza, Jr. City Councilor  
Hon. Jose C. Alfaro, Jr., City Councilor  
Hon. Cheryl A. Arcuino, Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Nepomuceno P. Aparis I, (Acting City Mayor), Vice Mayor & Presiding Officer  
Hon. Fe S. Lladoc, (O.B. - Ormoc), City Councilor  
Hon. Sotero M. Pepito, (O.B. - Nueva Ecija), City Councilor  
Hon. Ruben R. Capahi, (Special Leave), City Councilor  
Hon. Emeterio Y. Larrazabal, Jr., (Sick Leave), Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2007-059

A RESOLUTION DECLARING AS OPERATIONAL SUPPLEMENTAL BUDGETS NO. 01 FOR CY 2007 OF BARANGAY CAGBUHANGIN AND BARANGAY PATAG IN ORMOC CITY.

WHEREAS, the Local Finance Committee, this city has submitted to this august Body for review action the Supplemental Budget No. 01 CY 2007 of the aforementioned barangays, this city;

WHEREAS, based on the initial review of said budgets conducted by the Local Finance Committee, it has been found out that said budget has shown substantial compliance with budgetary guidelines and other budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Mariano Y. Corro, Chairman, Committee on Laws & Ordinances, severally seconded by City Councilors Jose C. Alfaro, Jr., Jose S. Serafica, Gregorio A. Yrastorza, Jr. and Manuel T. Fiel; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass resolution DECLARING AS OPERATIONAL SUPPLEMENTAL BUDGETS NO. 01 FOR CY 2007 OF BARANGAY CAGBUHANGIN AND BARANGAY PATAG IN ORMOC CITY;


ADOPTED, March 15, 2006.


RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor, the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairmen/Treasurers of the barangay concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

ATTESTED:

  
CLAUDIO P. LARRAZABAL  
Temporary Presiding Officer  
(City Councilor, Majority Floor Leader)

  
JOEL S. DUERO  
Secretary to the  
Sangguniang Panlungsod