JUNTANG PAN.

GSOD

## REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE

PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON OCTOBER 04, 2007

PRESENT:

Hon. Nepomuceno P. Aparis I,

Hon. Claudio P. Larrazabal,

Hon. Demosthenes F. Tugonon,

Hon. Ruben R. Capahi,

Hon. Mariano Y. Corro,

Hon. Fe S. Lladoc,

Hon. Filomeno P. Maglasang,

Hon. Rafael C. Omega, Jr.,

Hon. Fernando P. Parrilla,

Hon. Jose C. Alfaro, Jr.,

Hon. Cheryl A. Arcuino,

ABSENT:

Hon. Sotero M. Pepito.

City Councilor, Floor Leader City Councilor City Councilor City Councilor

Vice Mayor & Presiding Officer

City Councilor City Councilor City Councilor

City Councilor

City Councilor

Ex-Officia City Councilor, SK Federation President

(Sick City Councilor, Leave), Assist. Floor Leader

## RESOLUTION NO. 2007-081

A RESOLUTION DECLARING AS OPERATIONAL SUPPLEMENTAL BUDGET NO. 02 FOR CY 2007 OF BARANGAY VALENCIA, ORMOC CITY.

the Local Finance Committee, this city has submitted to this august Body for review action the Supplemental Budget No. 02 for CY 2007 of the aforementioned barangay, this city;

WHEREAS, based on the initial review of said budget conducted by the Local Finance Committee, it has been found out that said budget has shown substantial compliance with budgetary guidelines and other budgetary issuances;

WHEREAS, this august Body has conformed to the findings of the Local Finance Committee;

NOW, THEREFORE, on motion of City Councilor Demosthenes F. Tugonon, Chairman, Committee on Laws & Ordinances, jointly seconded by Councilors Claudio P. Larrazabal and Fe S. Lladoc; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution DECLARING AS OPERATIONAL SUPPLEMENTAL BUDGET NO. 02 FOR CY 2007 OF BARANGAY VALENCIA, ORMOC CITY.

ADOPTED, October 04, 2007.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor, the City Treasurer, the City Budget Officer, the City Accountant, the DILG-CGO Officer and the Barangay Chairman/Treasurer of the barangay concerned, -all in Ormoc City;

Res. No. 2007-081

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

40EL S. DUERO Secretary to the Sangganiang Panlungsod

ATTESTED:

MEPOMUCENO P. APARIS I e Mayor & Presiding Officer