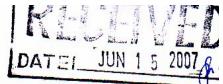
REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON JUNE 14, 2007

EIVED NG ORMO

Nepomuceno P. Aparis I, Vice Mayor & Presiding Officer n. Jose S. Serafica, City Councilor, Minority Floor Leader

Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader Hon. Eduardo P. Tan,

City Councilor Hon. Claudio P. Larrazabal, City Councilor, Majority Floor Leader

Hon. Mariano Y. Corro,

City Councilor City Councilor City Councilor Hon. Fe S. Lladoc, Hon. Gregorio A. Yrastorza, Jr.

Hon. Sotero M. Pepito,

City Councilor City Councilor

Hon. Ruben R. Capahi,

Hon. Cheryl A. Arcuino,

Ex-Officio City Councilor, SK Federation President

## ABSENT:

Hon. Jose C. Alfaro, Jr., Tacloban), (0.8.City Councilor Hon. Emeterio Y. Larrazabal, Jr. (Sick Leave), Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

## RESOLUTION NO. 2007-124

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO PURCHASE AND SIGN THE DEED OF SALE FOR ONE (1) RESIDENTIAL BUILDING OWNED BY MR. CRESTITUTO CORTES LOCATED AT BARANGAY DONGHOL, THIS CITY, WHICH WAS AFFECTED BY THE RENABILITATION/ENHANCEMENT OF ORMOC FLOOD MITIGATION STRUCTURES AT MALBASAG RIVER IN THE AMOUNT OF NINETEEN THOUSAND NINE HUNDRED FIFTY PESOS (P19,950.00).

WHEREAS, this Sanggunian is in receipt of a letter dated May 28, 2007 from the Honorable City Mayor requesting for the urgent passage of a resolution authorizing His Honor to purchase and sign the Deed of Sale for one (1) Residential Building owned by Mr. Crestituto Cortes, located Brgy. Denghol, this city, in the amount of Nineteen Thousand Nine Hundred Fifty Pesos (P19,950.00);

WHEREAS, said property was affected Rehabilitation/Enhancement of Ormoc Flood Mitigation Structures hence, the same shall be purchased by the city in order to satisfy the owner's claim for payment of just compensation;

WHEREAS, the City Appraisal Committee has appraised the said property at NINETEEN THOUSAND NINE HUNDRED FIFTY PESOS (\$19,950.00) as contained in their Resolution No. 2007-05, said price is considered as fair, just and reasonable as determined by the committee;

this august Body finds said request as just reasonable, hence, the same is to be accorded due course;

WHEREFORE, foregoing premises considered, on motion of City Councilor Mariano Y. Corro, Chairman, Committee on Laws and Ordinances, jointly seconded by City Councilors Fe S. Lladoc and Sotero M. Pepito; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO PURCHASE AND SIGN THE DEED OF SALE FOR ONE (1) RESIDENTIAL BUILDING OWNED BY MR. CRESTITUTO CORTES LOCATED AT BARANGAY DONGHOL, THIS CITY, WHICH WAS AFFECTED BY THE REHABILITATION/ENHANCEMENT OF ORMOC FLOOD MITIGATION STRUCTURES AT MALBASAG RIVER IN THE AMOUNT OF NINETEEN THOUSAND NINE HUNDRED FIFTY PESOS (\$\mathbb{P}19,950.00);

ADOPTED, June 14, 2007.

RESOLVED, FINALLY, to furnish copies of this resolution each to His Honor, the City Mayor Eric C. Codilla, the City Administrator, the City Legal Officer, the City Budget Officer, the City Accountant, the City Treasurer, the City Auditor, the City Planning and Development Coordinator, the City Assessor, the property owner - Mr. Crestituto Cortes, and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

MEL S. DUERO

Secretary to the Sangguniang Panlungsod

ATTESTED:

MEPOMUCENO P APARIS I Ace Mayor & Presiding Officer