

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE ELEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JANUARY 17, 2008

PRESENT:

Hon. Nepomuceno P. Aparis I,	Vice Mayor & Presiding Officer
Hon. Claudio P. Larrazabal,	City Councilor, Floor Leader
Hon. Sotero M. Pepito,	City Councilor, Assist. Floor Leader
Hon. Ruben R. Capahi,	City Councilor
Hon. Mariano Y. Corro,	City Councilor
Hon. Fe S. Lladoc,	City Councilor
Hon. Filomeno P. Maglasang,	City Councilor
Hon. Rafael C. Omega, Jr.,	City Councilor
Hon. Fernando P. Parrilla,	City Councilor
Hon. Jose C. Alfaro, Jr.,	City Councilor
Hon. Lea Doris C. Villar,	Ex-Officio City Councilor,
	Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Corinne M. Corro,	Ex-Officio City Councilor,
	SK Federation President

ABSENT:

Hon. Demosthenes F. Tugonon, (Special Leave), City Councilor

RESOLUTION NO. 2008-007

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA AND CITY TREASURER ANGELO I. ROMAN TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT (MOA) FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR ITS AMENDED SALARY LOAN PROGRAM GUIDELINES.

WHEREAS, in an indorsement received by this Sanggunian dated December 19, 2007, the Honorable City Mayor Eric C. Codilla requested for authority for his Honor and the City Treasurer to enter into and sign the Memorandum of Agreement (MOA) between the City Government of Ormoc and Development Bank of the Philippines (DBP) for the amended Salary Loan Program Guidelines of said bank;

WHEREAS, upon proper review of the Memorandum of Agreement and the aforementioned Amended Salary Loan Program Guidelines which will become the basis of the granting of salary loans to LGU employees, this august Body has considered the same to be just and reasonable, hence, it should be accorded the necessary course of action;

WHEREFORE, foregoing premises considered, on motion of City Councilor Ruben R. Capahi, Chairman, Committee on Finance and Appropriation, duly seconded by City Councilor Sotero M. Pepito; be it


RESOLVED AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA AND CITY TREASURER ANGELO I. ROMAN TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT (MOA) FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR ITS AMENDED SALARY LOAN PROGRAM GUIDELINES;

ADOPTED, January 17, 2008.

RESOLVED, FINALLY to furnish copies of this resolution each to the Honorable City Mayor Eric C. Codilla, the City Administrator, the City Legal Officer, the City Treasurer, the City Accountant, the City Budget Officer, the City Auditor, the Head, SRMO-CPI, Development Bank of the Philippines, VP Danilo Z. Arceo, and others concerned, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


MARIA ANTONIETA G. CO HAT
(OIC - SP Secretary
(Supervising Administrative Officer)

ATTESTED:


NEPOMUCENO R. APARIS
Vice Mayor & Presiding Officer

DEMO COPY