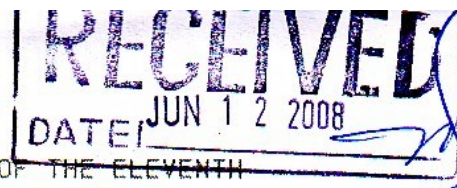


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE ELEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JUNE 11, 2008 IN LIEU
OF JUNE 12, 2008

PRESENT:

Hon. Nepomuceno P. Aparis I,	Vice Mayor & Presiding Officer
Hon. Claudio P. Larrazabal,	City Councilor, Floor Leader
Hon. Sotero M. Pepito,	City Councilor, Assist. Floor Leader
Hon. Ruben R. Capahi,	City Councilor
Hon. Mariano Y. Corro,	City Councilor
Hon. Fe S. Lladoc,	City Councilor
Hon. Filomeno P. Maglasang,	City Councilor
Hon. Rafael C. Omega, Jr.,	City Councilor
Hon. Fernando P. Parrilla,	City Councilor
Hon. Lea Doris C. Villar,	Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Corinne M. Corro,	Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Demosthenes F. Tugonon,	(On Leave), City Councilor
Hon. Jose C. Alfaro, Jr.,	(O.B. - Tacloban), City Councilor

RESOLUTION NO. 2008-114

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO SIGN THE CONTRACT OF LEASE FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC AS LESSOR WITH THE CHITO'S CHOW, REPRESENTED BY LUZ B. LARRAZABAL, AS LESSEE, IN ACCORDANCE WITH THE TERMS AND CONDITIONS ENUMERATED THEREIN.

WHEREAS, this august Body is in receipt of an urgent indorsement dated June 6, 2008 from the Honorable City Mayor Eric C. Codilla regarding the proposed Contract of Lease for the building/space presently occupied by Chito's Chow and further requesting for authority to sign said contract for and in behalf of the City Government;

WHEREAS, in a communication dated May 26, 2008, the City Administrator, Dr. Dennis Y. Capuyan pointed out that the subject building/space occupied by Chito's Chow was bid out twice to the public but resulted to a failure of bidding since no bidders have submitted their bids;

WHEREAS, the proprietor of Chito's Chow, Mrs. Luz B. Larrazabal, send a letter dated May 7, 2008 to the City Administrator formally offering to lease the existing space/building occupied by Chito's Chow at a rate of SIXTY THOUSAND PESOS (P60,000.00) monthly rental for a period of five (5) years without any rental escalation thereof;

WHEREAS, said proposal was carefully studied by the members of the Economic Enterprise Committee, after which a draft of the Contract of Lease is made expressly stating that the lease contract shall be in full force for a fixed period of five (5) years commencing this June, 2008 and fixing the monthly rental rate of SIXTY THOUSAND PESOS (P60,000.00) for the first three (3) years with an escalation rate of 10% for every year starting the fourth year;

WHEREAS, this sanggunian believes that the terms and conditions of the draft Contract of Lease is in order and deemed advantageous and beneficial to the city government;

WHEREFORE, foregoing premises considered, on motion of City Councilor Sotero M. Pepito, Chairman, Committee on Economic Enterprise, jointly seconded by City Councilors Mariano Y. Corro and Fernando P. Parrilla; be it

RESOLVED AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO SIGN THE CONTRACT OF LEASE FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC AS LESSOR WITH THE CHITO'S CHOW, REPRESENTED BY LUZ B. LARRAZABAL, AS LESSEE, IN ACCORDANCE WITH THE TERMS AND CONDITIONS ENUMERATED THEREIN;

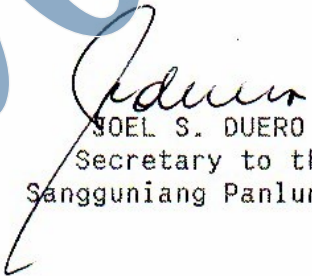
ADOPTED, June 11, 2008.

RESOLVED, FINALLY that a final and notarized copy of the Contract of Lease be furnished to this sanggunian for information and file;

RESOLVED, FINALLY, to furnish copies of this resolution each to the Honorable City Mayor Eric C. Codilla, the City Administrator, the City Legal Officer, Mrs. Luz B. Larrazabal, Proprietor - Chito's Chow, and others concerned - all in Ormoc City;

CARRIED by Nine (9) Affirmative Votes with One (1) Abstention registered by City Councilor Claudio P. Larrazabal.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


NEPOMUCENO R. APARIS I
Vice Mayor & Presiding Officer