

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE ELEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON SEPTEMBER 11, 2008

PRESENT:

Hon. Jose C. Alfaro, Jr.,	Temporary Presiding Officer
Hon. Claudio P. Larrazabal,	City Councilor
Hon. Sotero M. Pepito,	City Councilor, Floor Leader
Hon. Ruben R. Capahi,	City Councilor, Assist. Floor Leader
Hon. Mariano Y. Corro,	City Councilor
Hon. Filomeno P. Maglasang,	City Councilor
Hon. Rafael C. Omega, Jr.,	City Councilor
Hon. Fernando P. Parrilla,	City Councilor

ABSENT:

Hon. Nepomuceno P. Aparis I,	(Acting City Mayor), Vice Mayor & Presiding Officer
Hon. Demosthenes F. Tugonon,	(O.B.-Bohol), City Councilor
Hon. Fe S. Lladoc,	(O.B.-Cebu), City Councilor
Hon. Lea Doris C. Villar,	(O.B.-Cebu), Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Corinne M. Corro,	(On Leave), Ex-Officio City Councilor, SK Federation President

RESOLUTION NO. 2008- 176

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC TO NEGOTIATE WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP) AGAINST INTERNAL REVENUE ALLOTMENT RECEIVABLE.

WHEREAS, this Sanggunian is in receipt of a letter dated August 12, 2008 from the Honorable City Mayor Eric C. Codilla urgently requesting for the passage of a resolution authorizing him to negotiate with Development Bank of the Philippines against Internal Revenue Allotment Receivable;

WHEREAS, the Development Bank of the Philippines has submitted its proposal prepared by its Branch Head Mr. Joniel E. Sagdullas and upon evaluation by this Sanggunian, has been found to be in order and recommends the same to the City Mayor for negotiation;

WHEREAS, this august Body believes that said request is reasonable, hence, the same be accorded due course of action;

WHEREFORE, foregoing premises considered, on motion of City Councilor Ruben R. Capahi, Chairman, Committee on Finance and Appropriation, duly seconded by City Councilor Sotero M. Pepito;

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC TO NEGOTIATE WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP) AGAINST INTERNAL REVENUE ALLOTMENT RECEIVABLE;

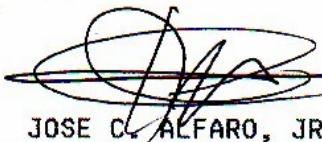
ADOPTED, September 11, 2008.

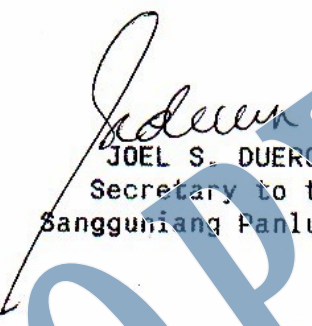
RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor of Ormoc Eric C. Codilla, the City Administrator, the City Treasurer, the City Budget Officer, the City Accountant, the City Auditors, DBP and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

ATTESTED:


JOSE C. ALFARO, JR.
Temporary Presiding Officer
(City Councilor)


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod