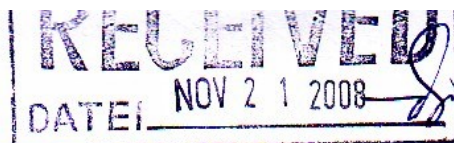


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE ELEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON NOVEMBER 20, 2008

PRESENT:

Hon. Nepomuceno P. Aparis I,	Vice Mayor & Presiding Officer
Hon. Claudio P. Larrazabal,	City Councilor, Floor Leader
Hon. Sotero M. Pepito,	City Councilor, Assist. Floor Leader
Hon. Demosthenes F. Tugonon,	City Councilor
Hon. Mariano Y. Corro,	City Councilor
Hon. Filomeno P. Maglasang,	City Councilor
Hon. Rafael C. Omega, Jr.,	City Councilor
Hon. Jose C. Alfaro, Jr.,	City Councilor
Hon. Lea Doris C. Villar,	Ex-Officio City Councilor,
	Chapter President, Liga ng mga Barangay ng Ormoc

ABSENT:

Hon. Ruben R. Capahi,	(On Leave), City Councilor
Hon. Fe S. Lladoc,	(On Leave), City Councilor
Hon. Fernando P. Parrilla,	(Sick Leave), City Councilor
Hon. Corinne M. Corro,	(On Leave), Ex-Officio City Councilor,
	SK Federation President

RESOLUTION NO. 2008-220

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO OPEN A COMMERCIAL LETTER OF CREDIT WITH ANY GOVERNMENT BANK IN FAVOR OF TKC HEAVY INDUSTRIES CORPORATION IN THE AMOUNT NOT TO EXCEED ONE HUNDRED THIRTY FOUR THOUSAND FIVE HUNDRED DOLLARS (\$134,500.00) OR PHILIPPINE CURRENCY OF SIX MILLION ONE HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED SEVENTY-FIVE PESOS (P6,126,475.00) FOR THE PURCHASE OF ONE (1) UNIT BRAND NEW GARBAGE COMPACTOR TRUCK AS RECOMMENDED BY THE BIDS AND AWARDS COMMITTEE PER BAC RESOLUTION NO. 2008-173 DATED AUGUST 5, 2008 AND IN CONSONANCE TO SP RESOLUTION NOS. 2007-036 AND 2008-106.

WHEREAS, this august Body is in receipt of a communication dated November 7, 2008 from the Honorable City Mayor Eric C. Codilla urgently requesting for a resolution authorizing His Honor to open a commercial Letter of Credit with any government bank in favor of TKC Heavy Industries Corporation in the amount not to exceed ONE HUNDRED THIRTY FOUR THOUSAND FIVE HUNDRED DOLLARS (\$134,500.00) or Philippine Currency of Six Million One Hundred Twenty Six Thousand Four Hundred Seventy Five Pesos (P6,126,475.00) for the purchase of one (1) unit Brand New Garbage Compactor Truck;

WHEREAS, it can be recalled that the said purchase of One (1) unit Garbage Compactor Truck was one of the proposed projects to be funded from out of city's share of DOE-ER-1-94 Benefits which was earlier approved by this Sanggunian per SP Resolution No. 2007-03 and the Memorandum of Agreement for the implementation of the same was also approved per SP Resolution No. 2008-106;

WHEREAS, the Bids and Awards Committee (BAC) through BAC Resolution No. 2008-173 dated August 5, 2008 has declared the TKC Industries Corporation as the bidder with the lowest calculated and responsive bid and subsequently recommended that the purchase of One (1) Unit Brand New Garbage Compactor Truck be awarded to the aforementioned Corporation;

WHEREAS, the equipment to be purchased is deemed necessary considering that it is one of the important components in the effective and efficient garbage collection and disposal system of the city;

WHEREAS, this sanggunian believes that the request of the Honorable City Mayor is meritorious hence, the same be accorded due course of action;

WHEREFORE, FOREGOING PREMISES CONSIDERED, on motion presented by City Councilor Jose C. Alfaro, Jr., Vice-Chairman, Committee on Finance and Appropriation, duly seconded by City Councilor Claudio P. Larrazabal; be it

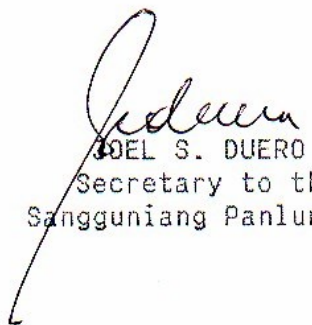
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO OPEN A COMMERCIAL LETTER OF CREDIT WITH ANY GOVERNMENT BANK IN FAVOR OF TKC HEAVY INDUSTRIES CORPORATION IN THE AMOUNT NOT TO EXCEED ONE HUNDRED THIRTY FOUR THOUSAND FIVE HUNDRED DOLLARS (\$134,500.00) OR PHILIPPINE CURRENCY OF SIX MILLION ONE HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED SEVENTY-FIVE PESOS (P6,126,475.00) FOR THE PURCHASE OF ONE (1) UNIT BRAND NEW GARBAGE COMPACTOR TRUCK AS RECOMMENDED BY THE BIDS AND AWARDS COMMITTEE PER BAC RESOLUTION NO. 2008-173 DATED AUGUST 5, 2008 AND IN CONSONANCE TO SP RESOLUTION NOS. 2007-036 AND 2008-106;

ADOPTED, November 20, 2008.


RESOLVED, FINALLY, that copies of this resolution be furnished each to the Honorable City Mayor Eric C. Codilla, the City Administrator, the City Accountant, the City Treasurer, the City Auditor, the Bids and Awards Committee (BAC), and other offices concerned;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


NEPOMUCENO P. APARIS I
Vice Mayor & Presiding Officer