

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC

DATE: APR 07 2009

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE ELEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON APRIL 07, 2009 IN LIEU OF
APRIL 09, 2009



PRESENT:

Hon. Nepomuceno P. Aparis I,	Vice Mayor & Presiding Officer
Hon. Claudio P. Larrazabal,	City Councilor, Floor Leader
Hon. Sotero M. Pepito,	City Councilor, Assist. Floor Leader
Hon. Demosthenes F. Tugonon,	City Councilor
Hon. Mariano Y. Corro,	City Councilor
Hon. Fe S. Lladoc,	City Councilor
Hon. Filomeno P. Maglasang,	City Councilor
Hon. Rafael C. Omega, Jr.,	City Councilor
Hon. Fernando P. Parrilla,	City Councilor
Hon. Jose C. Alfaro, Jr.,	City Councilor
Hon. Lea Doris C. Villar,	Ex-Officio City Councilor,
	Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Corinne M. Corro,	Ex-Officio City Councilor,
	SK Federation President

ABSENT:

Hon. Ruben R. Capahi,	(Special Leave), City Councilor
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RESOLUTION NO. 2009-071

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN THE REVISED MEMORANDUM OF AGREEMENT (MOA) FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP).

WHEREAS, this sanggunian is in receipt of an indorsement dated March 10, 2009 from the Honorable City Mayor Eric C. Codilla requesting for authority to enter into and sign the revised Memorandum of Agreement for and in behalf of the City Government of Ormoc with Development Bank of the Philippines;

WHEREAS, the focus of the agreement is the new Salary Loan Program offered by DBP to the city officials and employees of LGU-Ormoc;

WHEREAS, it can be recalled that there is an existing Memorandum of Agreement by and between the City of Ormoc and DBP regarding Salary Loan Program which was embodied in SP Resolution No. 2008-007 dated January 17, 2008. However, due to some revisions made by DBP on the provisions of the aforementioned Program, a revised MOA is needed so that the LGU employees can avail of the new salary loan offer of DBP;

WHEREAS, after proper review of the revised Memorandum of Agreement, this sanggunian finds the same to be in order and more favorable to the potential borrowers, hence, the request of the Honorable City Mayor to sign the said agreement necessitates due course of action;

WHEREFORE, foregoing premises considered, on motion of the City Councilor Jose C. Alfaro, Jr., Vice-Chairman, Committee on Finance and Appropriation, jointly seconded by City Councilors Claudio P. Larrazabal and Sotero M. Pepito; be it

A handwritten signature in the bottom right corner of the page.

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN THE REVISED MEMORANDUM OF AGREEMENT (MOA) FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP);


ADOPTED, April 07, 2009.

RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be submitted to this sanggunian for information and file;

RESOLVED, FINALLY, to furnish copies of this resolution one each to the Honorable City Mayor Eric C. Codilla, the City Administrator, the City Legal Officer, the Acting Branch Head, DBP - Ormoc, Mr. Joniel E. Sagdullas, the City Treasurer, the City Accountant, the Human Resource Management Office, and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


NEPOMUCENO A. APARICIO
Vice Mayor & Presiding Officer