

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE ELEVENTH:
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON MAY 21, 2009

PRESENT:

Hon. Claudio P. Larrazabal, Acting Vice Mayor & Presiding Officer
(City Councilor, Floor Leader)
Hon. Sotero M. Pepito, City Councilor, Assist. Floor Leader
Hon. Demosthenes F. Tugonon, City Councilor
Hon. Ruben R. Capahi, City Councilor
Hon. Mariano Y. Corro, City Councilor
Hon. Fe S. Lladoc, City Councilor
Hon. Filomeno P. Maglasang, City Councilor
Hon. Rafael C. Omega, Jr., City Councilor
Hon. Fernando P. Parrilla, City Councilor
Hon. Lea Doris C. Villar, Ex-Officio City Councilor,
Chapter President, Liga ng mga Barangay ng Ormoc
Hon. Corinne M. Corro, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Nepomuceno P. Aparis I, (O.B. - Cebu City), Vice Mayor &
Presiding Officer
Hon. Jose C. Alfaro, Jr., (O.B. - Cebu City), City Councilor

RESOLUTION NO. 2009-102

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO SIGN THE AMENDMENT TO THE MEMORANDUM OF AGREEMENT (MOA) BY AND BETWEEN THE CITY GOVERNMENT OF ORMOC AND DEVELOPMENT BANK OF THE PHILIPPINES (DBP) WHICH WAS APPROVED BY THIS SANGGUNIAN PER SP RESOLUTION NO. 2009-071 DATED APRIL 07, 2009.

WHEREAS, this sanggunian has received an indorsement dated May 19, 2009 from the Honorable City Mayor Eric C. Codilla requesting for authority to sign the Amendment to the Memorandum of Agreement (MOA) by and between the City Government of Ormoc and Development Bank of the Philippines;

WHEREAS, the agreement which concerns the New Salary Loan Program offered by DBP to the city officials and employees of LGU Ormoc was earlier approved by this august Body per SP Res. No. 2009-071 dated April 07, 2009;

WHEREAS, under the agreement, No. 10 of Obligation of LGU-Ormoc otherwise known as the "Participant" states:

- 10) Open a deposit account with DBP in accordance with Item II (2) of the Program Guidelines and enter into a Payroll Servicing Agreement under any/all of the accounts mentioned therein;

WHEREAS, DBP has just recently waived in favor of LGU Ormoc the aforementioned requirement to enter into a Payroll Servicing Agreement. In view thereof there is a need to pass an amendment to the previously approved Memorandum of Agreement as the LGU Ormoc has now been relieved of the aforementioned obligation. Hence, this request from the Honorable City Mayor;

WHEREFORE, foregoing premises considered, on motion of City Councilor Ruben R. Capahi, Chairman, Committee on Finance & Appropriations, jointly seconded by City Councilors Mariano Y. Corro and Sotero M. Pepito; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO SIGN THE AMENDMENT TO THE MEMORANDUM OF AGREEMENT (MOA) BY AND BETWEEN THE CITY GOVERNMENT OF ORMOC AND DEVELOPMENT BANK OF THE PHILIPPINES (DBP) WHICH WAS APPROVED BY THIS SANGGUNIAN PER SP RESOLUTION NO. 2009-071 DATED APRIL 07, 2009;

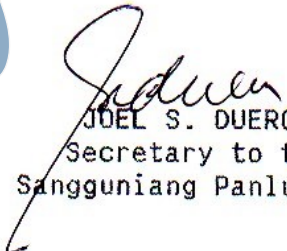
ADOPTED, May 21, 2009.

RESOLVED, FURTHER, that a copy of the final and notarized Amendment to the Memorandum of Agreement (MOA) be submitted to this sanggunian for information and file;


RESOLVED, FINALLY, to furnish copies of this resolution one each to the Honorable City Mayor Eric C. Codilla, the City Administrator, the City Legal Officer, the Acting Branch Head, DBP-Ormoc, Mr. Joniel E. Sagdullas, the City Treasurer, the City Accountant, the Human Resource Management Office, and others concerned, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


CLAUDIO P. LARRAZABAL
Acting Vice Mayor & Presiding Officer
(City Councilor, Floor Leader)