## REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC

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EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE EPPE SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON JULY 30, 2009

## PRESENT:

Hon. Claudio P. Larrazabal, Acting Vice Mayor & Presiding Officer (City Councilor, Floor Leader) Hon. Sotero M. Pepito, City Councilor, Assist. Floor Leader Hon. Demosthenes F. Tugonon, City Councilor Hon. Ruben R. Capahi, City Councilor Hon. Mariano Y. Corro, City Councilor Hon. Fe S. Lladoc, City Councilor Hon. Filomeno P. Maglasang, City Councilor Hon. Rafael C. Omega, Jr., City Councilor Hon. Fernando P. Parrilla, City Councilor Hon. Jose C. Alfaro, Jr., City Councilor Hon. Lea Doris C. Villar, Ex-Officio City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc Hon. Corinne M. Corro, Ex-Officio City Councilor, SK Federation President

ABSENT:

Hon. Nepomuceno P. Aparis I, (Acting City Mayor), Vice Mayor & Presiding Officer

## RESOLUTION NO. 2009-154

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA) FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC WITH LAND BANK OF THE PHILIPPINES.

WHEREAS, this august Body is in receipt of an indorsement dated July 15, 2009 from the Office of the City Mayor relative to the Memorandum of Agreement (MOA) by and between the City Government of Ormoc and Land Bank of the Philippines;

WHEREAS, the agreement refers to the new or amended scheme of Livelihood Loan Facility offered by Land Bank of the Philippines to the city officials and employees of the Local Government Unit of Ormoc City;

WHEREAS, the possibility of the LGU employees to avail of the subject loan facility is much anticipated in light of the present financial crunch;

WHEREAS, the City of Ormoc Government Employees Association (COGEA) officers even requested that this august Body fast - track its consideration of this matter in light of necessity;

WHEREAS, this august Body finds the Memorandum of Agreement (MOA) to be in order and deemed beneficial to the city employees;

WHEREFORE, FOREGOING PREMISES CONSIDERED, on motion of City Councilor Ruben R. Capahi, Chairman, Committee on Finance and Appropriations, severally seconded by City Councilors Sotero M. Pepito, Jose C. Alfaro, Jr., Fe S. Lladoc and Mariano Y. Corro; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA) FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC WITH LAND BANK OF THE PHILIPPINES;



ADOPTED, July 30, 2009.

RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be furnished to this sanggunian for information and file;

RESOLVED, FINALLY, that copies of this resolution be furnished each to the Honorable City Mayor Eric C. Codilla; the City Administrator; the City Legal Officer; the City Treasurer; the Human Resource Management Office; the Regional Head; Land Bank of Philippines, AVP Alex A. Lorayes; the Manager, Land Bank of the Philippines - Ormoc Branch; and other offices concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JOEL 5. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:

CLAUDIO P. LARRAZABAL Acting Vice Mayor & Presiding Officer (City Councilor, Floor Leader)

