



REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TWELFTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE
SANGGUNIANG PANLUNGSOD SESSION HALL,
ORMOC CITY HALL BUILDING
ON JULY 14, 2011

PRESENT:

Hon. Nepomuceno P. Aparis I,
Hon. Ruben R. Capahi,
Hon. Claudio P. Larrazabal,
Hon. Mario M. Rodriguez,
Hon. Filomeno P. Maglasang,
Hon. Jose C. Alfaro, Jr.,
Hon. Sotero M. Pepito,
Hon. Demosthenes F. Tugonon,
Hon. Rafael C. Omega, Jr.,
Hon. Antonio M. Codilla,

Vice Mayor & Presiding Officer
City Councilor, Majority Floor Leader
City Councilor, Presiding Officer "Pro-Tempore"
City Councilor, Assist. Minority Floor Leader
City Councilor
City Councilor
City Councilor
City Councilor
City Councilor
Ex-Officio City Councilor
Chapter President, Liga ng mga Barangay ng Ormoc
Ex-Officio City Councilor,
SK Federation President

Hon. Corinne M. Corro,

ON OFFICIAL BUSINESS:

Hon. Rolando M. Villasencio,

(O.B. – Tacloban), City Councilor,
Minority Floor Leader

Hon. Lea Doris C. Villar,

(O.B. – Manila), City Councilor,
Assist. Majority Floor Leader

ABSENT:

NONE

RESOLUTION NO. 2011-126

A RESOLUTION AUTHORIZING THE CITY TREASURER ANGELO I. ROMAN, TO OPEN A SPECIAL TRUST FUND ACCOUNT AT LAND BANK OF THE PHILIPPINES- ORMOC BRANCH WITH THE ACCOUNT NAME "LOCAL DISASTER RISK REDUCTION MANAGEMENT FUND (LDRRMF)- ORMOC CITY" AS REQUIRED UNDER SECTION 21 OF RA 10121, OTHERWISE KNOWN AS THE PHILIPPINE DISASTER RISK REDUCTION AND MANAGEMENT ACT OF 2010.

WHEREAS, this sanggunian received an Indorsement dated May 27, 2011 from the Office of the City Mayor embodying the communication of Mr. Angelo I. Roman, City Treasurer, requesting for authority to open a Special Trust Account at Land Bank of the Philippines-Ormoc Branch with the account name "LOCAL DISASTER RISK REDUCTION MANAGEMENT FUND (LDRRMF)- ORMOC CITY";

WHEREAS, the opening of the said special trust bank account is a requirement under Section 21 of RA 10121, otherwise known as the "PHILIPPINE DISASTER RISK REDUCTION AND MANAGEMENT ACT OF 2010" which provides that:

Section 21. Local Disaster Risk Reduction and Management Fund (LDRRMF). –

"The present Local Calamity Fund shall henceforth be known as the Local Disaster Risk Reduction and Management Fund (LDRRMF). Not less than five percent (5%) of the estimated revenue from regular sources shall be set aside as the LDRRMF to support disaster risk reduction activities such as, but not limited to, pre-disaster preparedness programs x x x, for post-disaster activities, and for the payment of premiums on calamity insurance. x x x."

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Res. No. 2011-126

WHEREAS, at present the City Government of Ormoc has an unexpended Calamity Fund Balance of P32,895,000.00 deposited at Land Bank of the Philippines under the General Fund bearing Account No. 000952-1045-60 in the name of Ormoc City LGU;

WHEREAS, in consonance with the provisions of RA 10121, the aforementioned Calamity Fund shall be withdrawn from the General Fund Account and be deposited in the new Special Trust Account that shall be opened by the City Treasurer at Land Bank to be known as the Local Disaster Risk Reduction and Management Fund (LDRRMF) hence, this request for authority;

WHEREFORE, FOREGOING PREMISES CONSIDERED, on motion presented by City Councilor Ruben R. Capahi, Chairman, Committee on Finance and Appropriations, severally seconded by City Councilors Jose C. Alfaro, Jr., Sotero M. Pepito, Mario M. Rodriguez and Rafael C. Omega, Jr.; be it

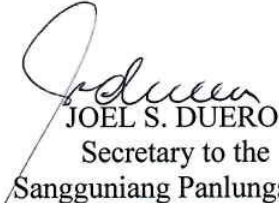
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE CITY TREASURER ANGELO I. ROMAN, TO OPEN A SPECIAL TRUST FUND ACCOUNT AT LAND BANK OF THE PHILIPPINES- ORMOC BRANCH WITH THE ACCOUNT NAME "LOCAL DISASTER RISK REDUCTION MANAGEMENT FUND (LDRRMF)- ORMOC CITY" AS REQUIRED UNDER SECTION 21 OF RA 10121, OTHERWISE KNOWN AS THE PHILIPPINE DISASTER RISK REDUCTION AND MANAGEMENT ACT OF 2010;

ADOPTED, July 14, 2011.


RESOLVED, FURTHER, to furnish copies of this resolution each to the Honorable City Mayor Eric C. Codilla; the City Administrator; the City Treasurer; the City Accountant; the City Budget Officer; the City Auditor; the Manager, Land Bank of the Philippines-Ormoc Branch; and other offices concerned.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


NEPOMUCENO P. APARIS I
Vice Mayor & Presiding Officer