

## REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE TWELFTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE SANGGUNIANG PANLUNGSOD SESSION HALL, ORMOC CITY HALL BUILDING ON NOVEMBER 10, 2011

## PRESENT:

Hon. Nepomuceno P. Aparis I,

Hon. Ruben R. Capahi,

Hon. Claudio P. Larrazabal,

Hon. Lea Doris C. Villar,

Hon. Filomeno P. Maglasang,

Hon. Jose C. Alfaro, Jr.,

Hon. Sotero M. Pepito,

Hon. Rafael C. Omega, Jr.,

Hon. Antonio M. Codilla,

Hon. Corinne M. Corro,

ON OFFICIAL BUSINESS:

Hon. Rolando M. Villasencio

Hon. Demosthenes F. Tugonon,

Vice Mayor & Presiding Officer

City Councilor, Majority Floor Leader

City Councilor, Presiding Officer "Pro-Tempore"

City Councilor, Assist. Majority Floor Leader

City Councilor

City Councilor

City Councilor

City Councilor

Ex-Officio City Councilor

Chapter President, Liga ng mga Barangay ng Ormoc

Ex-Officio City Councilor,

SK Federation President

(O.B. - Cebu City), City Councilor,

Minority Floor Leader

(O.B. - Cebu City), City Councilor

ABSENT:

Hon. Mario M. Rodrignez, (On Leave), City Councilor, Assist. Minority Floor Leader

## RESOLUTION NO. 2011-203

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT (MOA) BY AND BETWEEN THE LAND BANK OF THE PHILIPPINES (LBP) AND THE CITY GOVERNMENT OF ORMOC FOR THE CITY TO AVAIL OF CASH DELIVERY SERVICES FOR ITS PAYROLL NEEDS.

WHEREAS, this Sanggunian is in receipt of an Indorsement dated November2, 2011 from the Office of the City Mayor requesting for the passage of a resolution authorizing the Honorable City Mayor Eric C. Codilla to enter into and sign a Memorandum of Agreement by and between the Land Bank of the Philippines (LBP) and the Local Government Unit of Ormoc;

WHEREAS, the said Memorandum of Agreement relates to the desire of the City Government of Ormoc to avail of Land Bank of the Philippines cash delivery services for its payroll needs and that said bank is also willing to extend the same to Ormoc LGU subject to such terms and conditions mutually agreed upon;

WHEREAS, this august Body finds that said request as reasonable, hence, the same should be accorded the necessary course of action;

WHEREFORE, foregoing premises considered, on motion of the City Councilor Ruben R. Capahi, Chairman, Committee on Finance, duly seconded by City Councilor Corinne M. Corro; be it

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Res. No. 2011-203

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR ERIC C. CODILLA TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT (MOA) BY AND BETWEEN THE LAND BANK OF THE PHILIPPINES (LBP) AND THE CITY GOVERNMENT OF ORMOC FOR THE CITY TO AVAIL OF CASH DELIVERY SERVICES FOR ITS PAYROLL NEEDS;

ADOPTED, November 10, 2011.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor of Ormoc Eric C. Codilla; the Land Bank of the Philippines, represented by its President & CEO, Ms. Gilda E. Pico, and further represented by its Regional Head, VP Alex A. Lorayes; the City Administrator, the City Treasurer, the City Budget Officer, the City Accountant, the City Auditor, and others concerned, - all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JOEL S. DUERO Secretary to the Sangguniang Panlungsod

ATTESTED:

NEPOMUCENO P. APARIS I Vice Mayor & Presiding Officer