



REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
THIRTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD
AT THE CONFERENCE ROOM, CITY ADMINISTRATOR'S OFFICE,
ORMOC CITY HALL BUILDING
ON FEBRUARY 20, 2014

PRESENT:

Hon. Rolando M. Villasencio,	(Acting Vice Mayor & Presiding Officer), SP Member, Majority Floor Leader
Hon. Tomas R. Serafica,	SP Member, Asst. Majority Floor Leader
Hon. Mario M. Rodriguez,	SP Member, Presiding Officer "Pro-Tempore"
Hon. Ruben R. Capahi,	SP Member, Asst. Minority Floor Leader
Hon. Benjamin S. Pongos, Jr.,	SP Member
Hon. Antonio M. Codilla,	SP Member
Hon. Vincent L. Rama,	SP Member
Hon. Pedro Godiardo P. Ebcas,	SP Member
Hon. Eusebio Gerardo S. Penserga,	SP Member
Hon. Mariano Y. Corro,	Ex-Officio SP Member
Chapter President, Liga ng mga Barangay ng Ormoc	

ON OFFICIAL BUSINESS:

Hon. Leo Carmelo L. Locsin, Jr. (O.B. - Cebu City),
Vice Mayor & Presiding Officer

ABSENT:

Hon. Nepomuceno P. Aparis I., (Deceased), SP Member,
Minority Floor Leader

RESOLUTION NO.2014-031

A RESOLUTION EXPRESSING AND RENDERING FULL SUPPORT
TO RESOLUTION NO. 371-13 OF THE SANGGUNIANG
PANLALAWIGAN OF MISAMIS OCCIDENTAL, ENTITLED: "A
RESOLUTION REQUESTING THE GOVERNMENT SERVICE
INSURANCE SYSTEM (GSIS) BOARD OF TRUSTEES
THROUGH ITS PRESIDENT AND GENERAL MANAGER,
ROBERT G. VERGARA, TO ADOPT STRATEGIES TO ADJUST
THE INTEREST RATES OF ALL GSIS LOANS IN ORDER TO
MAKE EXISTING LOAN WINDOWS LESS BURDENSOME TO
GOVERNMENT EMPLOYEES FOR THE BENEFIT OF ITS
MEMBERS", IN RECOGNITION OF ITS UNEQUIVOCALLY
NOBLE AND ADMIRABLE PURPOSES.

WHEREAS, the Thirteenth Sangguniang Panlungsod ng Ormoc received a Resolution from the Sangguniang Panlalawigan of Misamis Occidental, requesting for strong support to the latter's Resolution No. 371-13 entitled: "A RESOLUTION REQUESTING THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) BOARD OF TRUSTEES THROUGH ITS PRESIDENT AND GENERAL MANAGER, ROBERT G. VERGARA, TO ADOPT STRATEGIES TO ADJUST THE INTEREST RATES OF ALL GSIS LOANS IN ORDER TO MAKE EXISTING LOAN WINDOWS LESS BURDENSOME TO GOVERNMENT EMPLOYEES FOR THE BENEFIT OF ITS MEMBERS."

WHEREAS, indeed, the GSIS is mandated to provide and administer the security benefits for every government employees as well as to promote their welfare and to grant all the benefits due its members;

Res. No. 2014-031

WHEREAS, the enactment of said resolution of the Sangguniang Panlalawigan of Misamis Occidental was found by this Sanggunian to be indeed for purposes of further promoting the welfare and for the benefit of all government workers who are the legitimate members of GSIS;

WHEREAS, as part of its social services programs, the GSIS offers a wide range of cash loans designed to address the various financial needs of its members with a minimum interest rate of six percent (6%) per annum;

WHEREAS, one of the powers and functions of the GSIS Board of Trustees, the governing body of said agency, is to fix and periodically review and adjust the rates of interest and other terms and conditions for loans and credits extended to its members or other persons, whether natural or juridical as specifically provided for in Sec. 43 of the Republic Act No. 8291;

WHEREAS, taking into consideration all the facts presented and the reasonable and realistic basis laid down in the Province of Misamis Occidental resolution, and also taking into special consideration the recent calamities which have devastatingly affected not only Ormoc City which was recently directly hit by Super typhoon Yolanda, generally regarded as the world's strongest typhoon to make landfall, but also all other regions of the country in general, this Thirteenth Sangguniang Panlungsod ng Ormoc deems it reasonable, meritorious, and even compelling to lend full and unequivocal support to the Sangguniang Panlalawigan of Misamis Occidental resolution requesting the GSIS President and General Manager Robert G. Vergara to adopt strategies to adjust or lower down the interest of all GSIS loans in order to ease the burden of the government employees being its legitimate members especially in these trying times;

WHEREFORE, on motion of SP Member Benjamin S. Pongos, Jr., Chairman, Committee on Laws and Ordinances, severally seconded by SP Members Mariano Y. Corro, Pedro Godiardo P. Ebcas, Antonio M. Codilla and Tomas R. Serafica; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass A RESOLUTION EXPRESSING AND RENDERING FULL SUPPORT TO RESOLUTION NO. 371-13 OF THE SANGGUNIANG PANLALAWIGAN OF MISAMIS OCCIDENTAL, ENTITLED: "A RESOLUTION REQUESTING THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) BOARD OF TRUSTEES THROUGH ITS PRESIDENT AND GENERAL MANAGER, ROBERT G. VERGARA, TO ADOPT STRATEGIES TO ADJUST THE INTEREST RATES OF ALL GSIS LOANS IN ORDER TO MAKE EXISTING LOAN WINDOWS LESS BURDENSOME TO GOVERNMENT EMPLOYEES FOR THE BENEFIT OF ITS MEMBERS", IN RECOGNITION OF ITS UNEQUIVOCALLY NOBLE AND ADMIRABLE PURPOSES

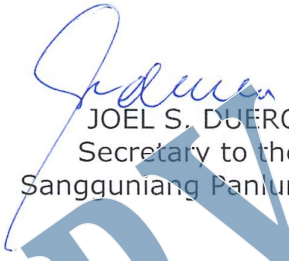
ADOPTED, February 20, 2014.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor Edward C. Codilla, the City Administrator, the City Legal Officer, the Sangguniang Panlalawigan of Misamis Occidental and others concerned, - all in Ormoc City;

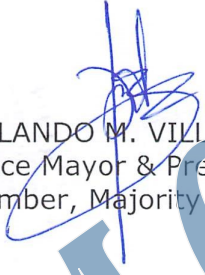
CARRIED UNANIMOUSLY.

Res. No. 2014-031

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


ROLANDO M. VILLASENCIO
(Acting Vice Mayor & Presiding Officer)
SP Member, Majority Floor Leader