

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
THIRTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL,
ORMOC CITY HALL BUILDING
ON NOVEMBER 06, 2014

PRESENT:

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| Hon. Mario M. Rodriguez, | (Acting City Vice Mayor & Presiding Officer), SP Member, Presiding Officer "Pro-Tempore" |
| Hon. Tomas R. Serafica, | SP Member, Asst. Majority Floor Leader |
| Hon. Ruben R. Capahi, | SP Member, Asst. Minority Floor Leader |
| Hon. Benjamin S. Pongos, Jr., | SP Member |
| Hon. Antonio M. Codilla, | SP Member |
| Hon. Vincent L. Rama, | SP Member |
| Hon. Pedro Godiardo P. Ebcas, | SP Member |
| Hon. Eusebio Gerardo S. Penserga, | SP Member |
| Hon. John Eulalio Nepomuceno O. Aparis II, | SP Member |
| Hon. Mariano Y. Corro, | Ex-Officio SP Member |
| | Chapter President, Liga ng mga Barangay ng Ormoc |

ON OFFICIAL BUSINESS:

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| Hon. Rolando M. Villasencio, | (O.B. - Tacloban City), SP Member, Majority Floor Leader |
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ON LEAVE:

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| Hon. Leo Carmelo L. Locsin, Jr. | Vice Mayor & Presiding Officer |
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RESOLUTION NO. 2014-207

A RESOLUTION GRANTING AUTHORITY TO THE HONORABLE CITY MAYOR EDWARD C. CODILLA TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA), FOR AND ON BEHALF OF THE CITY GOVERNMENT OF ORMOC (LGU-ORMOC), WITH THE LAND BANK OF THE PHILIPPINES (LBP), REPRESENTED BY JEROME T. GOBENCIONG, DEPARTMENT MANAGER, LBP-ORMOC CITY BRANCH FOR THE MOBILE-BASED SAVINGS-LINKED SALARY LOAN FACILITY.

WHEREAS, this Thirteenth Sangguniang Panlungsod ng Ormoc was in receipt of an Indorsement from the Office of the City Mayor dated October 15, 2014 relative to the MOA to be entered into by LGU-Ormoc with the LBP, represented by Jerome T. Gobenciong, Department Manager, LBP-Ormoc City Branch and further requesting that the Honorable City Mayor be granted the authority to sign the said MOA for and on behalf of LGU-Ormoc, for the Mobile-Based Savings-Linked Salary Loan facility, a photocopy of the final MOA and its annex is hereto attached and made an integral part hereof;

WHEREAS, the LBP is a government financial institution that offers a host of financial or lending assistance products to target qualified clients, the newest of which is the mobile-based savings-linked livelihood loan program known as Salary Loan Facility(hereinafter referred to as the "Facility") that encourages savings and provides a loan window to qualified employees of government entities;

WHEREAS, the LBP aims to encourage the earning groups or individuals to save a portion of their monthly income (from salaries, bonuses and other monetary benefits) for any personal purpose such as education, planned vacation, business capital, purchase of vehicle/real estate/other properties, or for future and emergency use, which is one of the aims of the Facility;

WHEREAS, the LBP-Ormoc is offering the Facility to qualified employees and officials of LGU-Ormoc subject to certain terms and conditions, and the latter is willing to enter into an agreement with the former in order to avail of the same;

WHEREAS, the LGU-Ormoc has observed that the Facility, in addition to its savings component, offers livelihood loan under terms and conditions favorable to interested officials and employees of LGU-Ormoc such as, among others, a new, more convenient and systematic loaning scheme, a lower interest rate, the absence of the requirement for a loan co-maker, and higher loanable and in addition, minimal participation or work on the part of the LGU-Ormoc as the salary deduction activity will already be performed by LBP-Ormoc;

WHEREAS, the LGU-Ormoc has further observed that LGU-Ormoc officials and employees who are current borrowers of LBP-Ormoc's livelihood loans can transfer their said existing loans to the Facility owing to a transfer procedure which is simple, quick and convenient;

WHEREAS, the MOA encapsulates the terms and conditions of the agreement of the parties thereto, including their specific roles and responsibilities, towards the implementation and attainment of the lofty ends of the Facility, and this Sanggunian, upon thorough review of said MOA, finds that the same for aforementioned reasons will indeed immensely benefit the LGU-Ormoc officials and employees who wish to avail of the Facility, and therefore, is most deserving of its prompt favorable consideration;

WHEREFORE, on motion of Honorable SP Member Benjamin S. Pongos Jr., Chairman, Committees on Laws and Ordinances and on Good Government, duly seconded by Honorable SP Members Vincent L. Rama, Pedro Godiardo P. Ebcas and Mariano Y. Corro; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass A RESOLUTION GRANTING AUTHORITY TO THE HONORABLE CITY MAYOR EDWARD C. CODILLA TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA), FOR AND ON BEHALF OF THE CITY GOVERNMENT OF ORMOC (LGU-ORMOC), WITH THE LAND BANK OF THE PHILIPPINES (LBP), REPRESENTED BY JEROME T. GOBENCIONG, DEPARTMENT MANAGER, LBP-ORMOC CITY BRANCH FOR THE MOBILE-BASED SAVINGS-LINKED SALARY LOAN FACILITY;

ADOPTED, November 06, 2014.

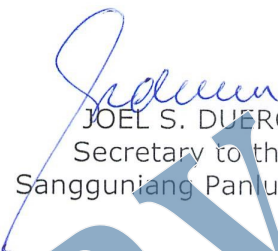
RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be submitted to this Sanggunian for its information and files;

RESOLVED, FINALLY, to furnish copies of this resolution each to His Honor, the City Mayor of Ormoc Edward C. Codilla, the City Administrator, the City Legal Officer, the Human Resource Management Office, the City Accounting Office, the LBP Representative, Jerome T. Gobenciong, Department Manager, the DILG-Director, Ms. Lucia C. Ong and other offices concerned;

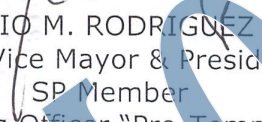
CARRIED UNANIMOUSLY.

Res. No. 2014-207

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


MARIO M. RODRIGUEZ
(Acting City Vice Mayor & Presiding Officer)
SP Member
Presiding Officer "Pro-Tempore"