

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
THIRTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL,
ORMOC CITY HALL BUILDING
ON NOVEMBER 26, 2015



PRESENT:

Hon. Leo Carmelo L. Locsin, Jr.	Vice Mayor & Presiding Officer
Hon. Rolando M. Villasencio,	SP Member, Majority Floor Leader
Hon. Tomas R. Serafica,	SP Member, Asst. Majority Floor Leader
Hon. Mario M. Rodriguez	SP Member, Presiding Officer "Pro-Tempore"
Hon. Benjamin S. Pongos, Jr.,	SP Member
Hon. Antonio M. Codilla,	SP Member
Hon. Vincent L. Rama,	SP Member
Hon. Pedro Godiardo P. Ebcas,	SP Member
Hon. Eusebio Gerardo S. Penserga,	SP Member
Hon. John Eulalio Nepomuceno O. Aparis II,	SP Member
Hon. Mariano Y. Corro,	Ex-Officio SP Member
	Chapter President, Liga ng mga Barangay ng Ormoc

ON LEAVE:

Hon. Ruben R. Capahi,	SP Member, Asst. Minority Floor Leader
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RESOLUTION NO. 2015-236

A RESOLUTION GRANTING AUTHORITY TO THE HONORABLE CITY MAYOR EDWARD C. CODILLA AND THE ICO- ORMOC CITY TREASURER MS. DELIA C. VILBAR, TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA), FOR AND ON BEHALF OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC), WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), ORMOC BRANCH, REPRESENTED BY AVP MA. OFELIA V. TESORIO, HEAD, REGIONAL MARKETING CENTER-EASTERN VISAYAS, FOR THE AVAILMENT OF THE REFINED SALARY LOAN FACILITY FOR QUALIFIED LGU OFFICIALS AND EMPLOYEES.

WHEREAS, this august Body was in receipt of an Indorsement from the Office of the City Mayor dated November 17, 2015 indorsing the MOA to be entered into by LGU-Ormoc with the DBP, Ormoc City-Branch, represented by Ma. Ofelia V. Tesorio, Head, Regional Marketing Center-Eastern Visayas, for the Availment of the Refined Salary Loan Program for Qualified Officials and Employees, a photocopy of the final MOA and its annexes are hereto attached and made an integral part hereof;

WHEREAS, the DBP is a Government Financial Institution (GFI) that offers, among its various programs, a lending assistance program in the form of salary loans to qualified officials and employees, the latest of which they launched is the Refined Salary Loan Facility to LGUs, which is actually a modified version to the existing Salary Loan Program;

WHEREAS, the DBP has introduced the refined Salary Loan Program to the government in accordance with their Consumer Lending for government agencies and other instrumentalities which aims to concretize the bank's avowed developmental mission of providing financial assistance to augment the income of officials and employees of LGUs;

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WHEREAS, DBP-Ormoc is offering the said Program to qualified employees and officials of LGU-Ormoc subject to certain terms and conditions, and the latter is willing to enter into an agreement with the former in order to avail of the same;

WHEREAS, it was observed that the new Program offers modified terms favorable to borrowers such as higher loanable amount, omission of the co-maker and spousal consent requirements, and lowered interest rates, except for the new condition that increased substantially the penalty charge rate for delinquent accounts, which according to the DBP, can still be possibly tempered as this can be the subject of a waiver on a case-to-case basis due to justifiable reasons;

WHEREAS, the HRM Officer, Ms. Adelaida H. Biacolo, manifested through an Indorsement dated November 12, 2015 that the aforementioned existing Salary Loan Program of DBP with LGU-Ormoc will expire on December 31, 2015 and thus, needs reaccreditation through the execution of this subject MOA which embodies the Refined Salary Loan Facility and, furthermore, the HRM Officer expressed the opinion that the obligations set forth in the subject MOA can be complied with by the LGU, and that the terms and conditions found thereon are generally beneficial to the City Government qualified employees who intend to avail of the loan facility;

WHEREAS, the subject MOA sufficiently encapsulates the terms and conditions of the agreement of the parties thereto, including their specific roles and obligations, towards the implementation and attainment of the lofty ends of the facility, and this Sanggunian, upon thorough review of the same, finds that overall it is favorable and advantageous to interested and qualified LGU-Ormoc officials and employees as it affords them easy access to an attractive and reasonable avenue for their financial needs, and therefore, is most deserving of its prompt and favorable consideration;

WHEREFORE, on motion of the Honorable SP Member Benjamin S. Pongos Jr., Chairman, Committee on Laws and Ordinances, severally seconded by the Honorable SP Members Tomas R. Serafica, Antonio M. Codilla, Vincent L. Rama, Pedro Godiardo P. Ebcas, Eusebio Gerardo S. Penserga, John Eulalio Nepomuceno O. Aparis II and Mariano Y. Corro; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESOLUTION GRANTING AUTHORITY TO THE HONORABLE CITY MAYOR EDWARD C. CODILLA AND THE ICORMOC CITY TREASURER MS. DELIA C. VILBAR, TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA), FOR AND ON BEHALF OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC), WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), ORMOC BRANCH, REPRESENTED BY AVP MA. OFELIA V. TESORIO, HEAD, REGIONAL MARKETING CENTER-EASTERN VISAYAS, FOR THE AVAILMENT OF THE REFINED SALARY LOAN FACILITY FOR QUALIFIED LGU OFFICIALS AND EMPLOYEES;

ADOPTED, November 26, 2015.


RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be submitted to this Sanggunian for its information and files;

RESOLVED, FINALLY, to furnish copies of this resolution each to His Honor, the City Mayor of Ormoc Edward C. Codilla; the City Administrator; the City Legal Officer; the Human Resource Management Office; the City Accounting Office; the Development Bank of the Philippines, thru the Branch Head, DBP-Ormoc Branch; the DILG-City Director, Ms. Lucia C. Ong and other offices concerned;

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CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


LEO CARMELO L. LOCSIN, JR.
Vice Mayor & Presiding Officer