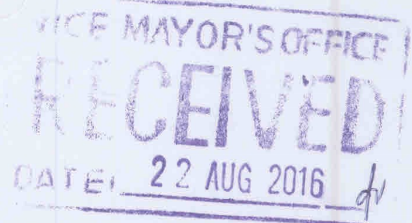
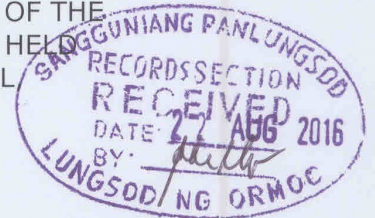


REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE  
FOURTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD  
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL  
ORMOC CITY HALL BUILDING  
ON AUGUST 18, 2016



PRESENT:

Leo Carmelo L. Locsin, Jr.	Vice Mayor & Presiding Officer
Rolando M. Villasencio,	SP Member, Majority Floor Leader
Vincent L. Rama,	SP Member, Asst. Majority Floor Leader
Mario M. Rodriguez	SP Member, Presiding Officer "Pro-Tempore"
Tomas R. Serafica,	SP Member
Benjamin S. Pongos, Jr.,	SP Member
Gregorio G. Yrastorza III	SP Member
Nolito M. Quilang	SP Member
John Eulalio Nepomuceno O. Aparis II,	SP Member
	Minority Floor Leader
Lea Doris C. Villar	SP Member, Asst. Minority Floor Leader
Mariano Y. Corro,	Ex-Officio SP Member
	Chapter President, Liga ng mga Barangay ng Ormoc

ON LEAVE:

Eusebio Gerardo S. Penserga,	SP Member
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RESOLUTION NO. 2016-035

A RESOLUTION GRANTING AUTHORITY TO THE CITY TREASURER, MS. DELIA C. VILBAR AND THE OIC - CITY ADMINISTRATOR, MR. VINCENT L. EMNAS, TO OPEN A SPECIAL TRUST FUND ACCOUNT WITH LAND BANK OF THE PHILIPPINES (LBP) - ORMOC BRANCH, UNDER THE ACCOUNT NAME CLGU-ORMOC BOTTOM-UP BUDGETING TO SERVE AS THE CITY'S DEPOSITORY ACCOUNT FOR ALL BOTTOM-UP BUDGETING (BUB) FUNDS.

WHEREAS, this august Body was in receipt of an Indorsement dated August 4, 2016 from the City Mayor Richard I. Gomez, pertaining to the letter request from the City Treasurer, Ms. Delia C. Vilbar, requesting for authority to open a Trust Fund Account in one of LGU-Ormoc depository Banks, the Land Bank of the Philippines (LBP) - Ormoc Branch, with herself, in her capacity as City Treasurer, and the OIC City Administrator, Mr. Vincent L. Emnas as the authorized signatories, for LGU Ormoc Bottom-Up Budgeting (BuB) funds;

WHEREAS, such request of the City Treasurer was anchored on the previous request made by the City Agriculturist, Dr. Joseph C. Cortes, to cause the opening of a Special Trust Fund Account, to be referred to as CLGU-Ormoc Bottom-Up Budgeting since this is one of the requirements needed by the Department of Agriculture-Regional Field Unit 8 for the release of funds for various 2015 and 2016 BuB projects granted to LGU-Ormoc;

WHEREAS, upon verification from the Office of the City Accountant, it was gathered that as per records there is yet no Special Trust Fund Account bearing the name of CLGU-ORMOC Bottom-Up Budgeting that has been opened with any Government Bank in the City;

Res. No. 2016-035

WHEREAS, relative thereto, this august Body finds that there is indeed a need for LGU-Ormoc to open a Special Trust Fund account for BUB funds with the City Treasurer and the OIC-City Administrator as the authorized signatories thereof to carry out the aforementioned purpose as well as to signify LGU-Ormoc's willingness to implement the various BUB granted projects;

FOREGOING PREMISES CONSIDERED, on joint motion of SP Member Tomas R. Serafica, Chairman Committee on Agriculture and Fisheries and SP Member Benjamin S. Pongos Jr., Chairman, Committee on Laws and Ordinances, severally seconded by SP Members Rolando M. Villasencio, Vincent L. Rama, John Eulalio Nepomuceno O. Aparis II, Lea Doris C. Villar and Mariano Y. Corro; be it

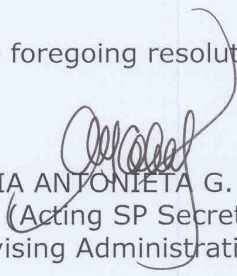
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESOLUTION GRANTING AUTHORITY TO THE CITY TREASURER, MS. DELIA C. VILBAR AND THE OIC - CITY ADMINISTRATOR, MR. VINCENT L. EMNAS, TO OPEN A SPECIAL TRUST FUND ACCOUNT WITH LAND BANK OF THE PHILIPPINES (LBP) - ORMOC BRANCH, UNDER THE ACCOUNT NAME CLGU-ORMOC BOTTOM-UP BUDGETING TO SERVE AS THE CITY'S DEPOSITORY ACCOUNT FOR ALL BOTTOM-UP BUDGETING (BUB) FUNDS;

ADOPTED, August 18, 2016.


RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor of Ormoc Richard I. Gomez, the OIC-City Administrator, Mr. Vincent L. Emnas; the Acting-City Legal Officer, Atty. Marcelo C. Oñate, the City Treasurer, the City Budget Officer, the City Accountant, the City Auditor, the OIC - City Director, DILG, Engr. Jesus Jeremy D. Bagares and other offices concerned;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

  
MARIA ANTONIETA G. CO HAT  
(Acting SP Secretary)  
Supervising Administrative Officer

ATTESTED:

  
LEO CARMELO L. LOCSIN, JR.  
Vice Mayor & Presiding Officer