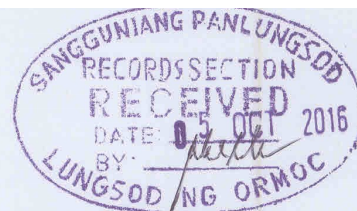


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
FOURTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL,
ORMOC CITY HALL BUILDING
ON SEPTEMBER 29, 2016

PRESENT:

Rolando M. Villasencio,	(OIC-City Vice-Mayor & Temporary Presiding Officer),
	SP Member, Majority Floor Leader
Vincent L. Rama,	SP Member, Asst. Majority Floor Leader
Mario M. Rodriguez	SP Member, Presiding Officer "Pro-Tempore"
Tomas R. Serafica,	SP Member
Benjamin S. Pongos, Jr.,	SP Member
Eusebio Gerardo S. Penserga,	SP Member
Gregorio G. Yrastorza III	SP Member
Nolito M. Quilang	SP Member
John Eulalio Nepomuceno O. Aparis II,	SP Member
	Minority Floor Leader
Lea Doris C. Villar	SP Member, Asst. Minority Floor Leader
Mariano Y. Corro,	Ex-Officio SP Member
	Chapter President, Liga ng mga Barangay ng Ormoc

ON OFFICIAL BUSINESS:

Leo Carmelo L. Locsin, Jr.	(OIC - City Mayor),
	City Vice-Mayor & Presiding Officer

RESOLUTION NO. 2016-069

A RESOLUTION GRANTING AUTHORITY TO THE CITY TREASURER, MS. DELIA C. VILBAR AND THE OIC - CITY ADMINISTRATOR, MR. VINCENT L. EMNAS, AS AUTHORIZED SIGNATORIES, TO CLOSE THE EXISTING ACCOUNT OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC) WITH THE PHILIPPINE NATIONAL BANK (PNB) UNDER ACCOUNT NO. 491-39911-00011 AND TRANSFER THE SAME TO THE GENERAL FUND ACCOUNT OF LGU-ORMOC WITH LAND BANK OF THE PHILIPPINES (LBP).

WHEREAS, an Indorsement was received by this august Body dated September 8, 2016 from the City Mayor Richard I. Gomez, in connection with the letter request from the City Treasurer, Ms. Delia C. Vilbar, for authority to close the existing LGU-Ormoc depository account with PNB representing the balance of the Treasury Bills and transfer the same to the LGU-Ormoc General Fund account with LBP;

WHEREAS, such request of the City Treasurer for authority to effect the closing and transferring of the aforementioned bank account is imperative considering that PNB is no longer a government bank and as a government institution we are allowed to deposit public funds and maintain depository account with government banks like Land Bank of the Philippines which is one of LGU-Ormoc's depository bank;

Res. No. 2016-069

WHEREAS, in connection thereto, this august Body finds that there is indeed merit to the said request being in accordance with the existing laws and public policy necessitating therefore for the passage of the appropriate resolution by this august Body;

FOREGOING PREMISES CONSIDERED, on motion of SP Member Mario M. Rodriguez, Chairman, Committee on Finance and Appropriation, severally seconded by SP Members Vincent L. Rama, Tomas R. Serafica, Eusebio Gerardo S. Penserga and Mariano Y. Corro; be it

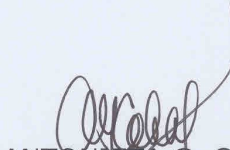
RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESOLUTION GRANTING AUTHORITY TO THE CITY TREASURER, MS. DELIA C. VILBAR AND THE OIC - CITY ADMINISTRATOR, MR. VINCENT L. EMNAS, AS AUTHORIZED SIGNATORIES, TO CLOSE THE EXISTING ACCOUNT OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC) WITH THE PHILIPPINE NATIONAL BANK (PNB) UNDER ACCOUNT NO. 491-39911-00011 AND TRANSFER THE SAME TO THE GENERAL FUND ACCOUNT OF LGU-ORMOC WITH LAND BANK OF THE PHILIPPINES (LBP);

ADOPTED, September 29, 2016.

RESOLVED, FURTHER, to furnish copies of this resolution each to the City Mayor of Ormoc, Richard I. Gomez; the OIC-City Administrator, Mr. Vincent L. Emnas; the Acting-City Legal Officer, Atty. Marcelo C. Oñate; the City Treasurer; the City Budget Officer; the City Accountant; the City Auditor; the OIC-City Director, DILG, Engr. Jesus Jeremy D. Bagares; and other offices concerned;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.


MARIA ANTONIETA G. CO HAT
(OIC - SP Secretary)
Supervising Administrative Officer

ATTESTED:


ROLANDO M. VILLASENIO
(OIC - City Vice-Mayor & Temporary Presiding officer)
Majority Floor Leader
SP Member