



REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
FOURTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL,
ORMOC CITY HALL BUILDING
ON DECEMBER 28, 2016 IN LIEU OF
DECEMBER 29, 2016

PRESENT:

Rolando M. Villasencio,	(Acting City Vice-Mayor & Temporary Presiding Officer),
	SP Member, Majority Floor Leader
Vincent L. Rama,	SP Member, Asst. Majority Floor Leader
Mario M. Rodriguez	SP Member, Presiding Officer "Pro-Tempore"
Tomas R. Serafica,	SP Member
Benjamin S. Pongos, Jr.,	SP Member
Eusebio Gerardo S. Penserga,	SP Member
Gregorio G. Yrastorza III	SP Member
Nolito M. Quilang	SP Member
John Eulalio Nepomuceno O. Aparis II,	SP Member
	Minority Floor Leader
Lea Doris C. Villar	SP Member, Asst. Minority Floor Leader
Mariano Y. Corro,	Ex-Officio SP Member
	Chapter President, Liga ng mga Barangay ng Ormoc

ON LEAVE:

Leo Carmelo L. Locsin, Jr.	Vice Mayor & Presiding Officer
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RESOLUTION NO. 2016-161

A RESOLUTION AUTHORIZING THE CITY MAYOR RICHARD I. GOMEZ AND THE CITY TREASURER MS. DELIA C. VILBAR, TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA) FOR AND ON BEHALF OF THE LOCAL GOVERNMENT OF ORMOC (LGU-ORMOC), WITH THE DEVELOPMENT BANK OF THE PHILIPPINES ORMOC BRANCH (DBP-ORMOC), FOR THE AVAILMENT OF SALARY LOAN PROGRAM FOR QUALIFIED CITY GOVERNMENT OFFICIALS AND EMPLOYEES.

WHEREAS, the City Mayor Richard I. Gomez through an Indorsement dated December 27, 2016 forwarded to this august Body for consideration the Memorandum of Agreement (MOA) to be entered into by LGU-Ormoc with the Development Bank of the Philippines Ormoc Branch (DBP-Ormoc) for the Availment of the Salary Loan Program for Qualified Officials and Employees and further requesting for authority to sign the same, a copy of the final MOA and its annexes are hereto attached and made an integral part hereof;

WHEREAS, the Development Bank of the Philippines (DBP) is a Government Financial Institution (GFI) that offers among its various programs, a lending assistance program in the form of salary loans to qualified officials and employees;

WHEREAS, the DBP-Ormoc had introduced the refined Salary Loan Program to the government in accordance with their Consumer Lending for government agencies and other instrumentalities which aims to concretize the bank's avowed developmental mission of providing financial assistance to augment the income of officials and employees of LGUs;

WHEREAS, in the past, the DBP-Ormoc had been offering the said Program to qualified employees and officials of LGU-Ormoc subject to certain terms and conditions, and the latter had been willing to enter into an agreement with the former in order to avail of the same, thus resulting to agreements by both parties in furtherance of the same;

WHEREAS, it was observed that the Program offered terms favorable to the borrowers in terms of high loanable amount, non-requirement of the co-maker and spousal consent and lower interest rates;

WHEREAS, the subject MOA clearly and plainly encapsulates the terms and conditions of the agreement of the parties thereto, including their specific roles and obligations towards the attainment of the lofty ends of the same, and this Sanggunian, upon thorough review, finds that overall it is favorable and advantageous to interested and qualified LGU-Ormoc officials and employees as it affords them a reasonable avenue to address their financial needs, and therefore, is most deserving of this august Body's prompt and favorable consideration;

WHEREFORE, on motion of SP Member Benjamin S. Pongos, Jr. Chairman, Committee Laws and Ordinances, severally seconded by SP Members Vincent L. Rama, Tomas R. Serafica, Eusebio Gerardo S. Penseraga, Gregorio G. Yrastorza III, Nolito M. Quilang, John Eulalio Nepomuceno O. Aparis II, Lea Doris C. Villar and Mariano Y. Corro, be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESOLUTION AUTHORIZING THE CITY MAYOR RICHARD I. GOMEZ AND THE CITY TREASURER MS. DELIA C. VILBAR, TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA) FOR AND ON BEHALF OF THE LOCAL GOVERNMENT OF ORMOC (LGU-ORMOC), WITH THE DEVELOPMENT BANK OF THE PHILIPPINES ORMOC BRANCH (DBP-ORMOC), FOR THE AVAILMENT OF SALARY LOAN PROGRAM FOR QUALIFIED CITY GOVERNMENT OFFICIALS AND EMPLOYEES;

ADOPTED, December 28, 2016.

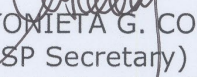
RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be submitted to the Sangguniang Panlungsod ng Ormoc for its information and files;

RESOLVED, FINALLY, to furnish copies of this resolution each to the City Mayor of Ormoc Richard I. Gomez, the City Administrator, Mr. Vincent L. Emnas; the Acting-City Legal Officer, Atty. Marcelo C. Oñate; the City Treasurer, Ms. Delia Vilbar; the City Accountant, Ms. Hilda Lisondra, the Development Bank of the Philippines, Ormoc Branch; the OIC-City Director, DILG, Engr. Jesus Jeremy D. Bagares, and other concerned offices for their information and guidance.


CARRIED UNANIMOUSLY.

Res. No. 2016-161

I HEREBY CERTIFY to the correctness of the foregoing resolution.


MARIA ANTONIETA G. CO HAT
(OIC - SP Secretary)
Supervising Administrative Officer

ATTESTED:


ROLANDO M. VILLASEÑICO
(Acting City Vice-Mayor & Temporary Presiding Officer)
Majority Floor Leader
SP Member