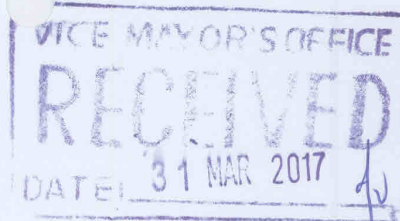




REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE  
FOURTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD  
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL,  
ORMOC CITY HALL BUILDING  
ON MARCH 30, 2017

PRESENT:

Leo Carmelo L. Locsin, Jr.,	Vice Mayor & Presiding Officer
Rolando M. Villasencio,	SP Member, Majority Floor Leader
Vincent L. Rama,	SP Member, Asst. Majority Floor Leader
Mario M. Rodriguez,	SP Member, Presiding Officer "Pro-Tempore"
Tomas R. Serafica,	SP Member
Benjamin S. Pongos, Jr.,	SP Member
Eusebio Gerardo S. Penserga,	SP Member
Gregorio G. Yrastorza III,	SP Member
Nolito M. Quilang,	SP Member
John Eulalio Nepomuceno O. Aparis II,	SP Member
	Minority Floor Leader
Lea Doris C. Villar,	SP Member, Asst. Minority Floor Leader
Mariano Y. Corro,	Ex-Officio SP Member
	Chapter President, Liga ng mga Barangay ng Ormoc

RESOLUTION NO. 2017-066

A RESOLUTION AUTHORIZING THE CITY MAYOR RICHARD I. GOMEZ, TO ENTER INTO AND SIGN THE DEPOSIT PICK-UP SERVICE AGREEMENT FOR AND ON BEHALF OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC), WITH THE DEVELOPMENT BANK OF THE PHILIPPINES ORMOC BRANCH (DBP-ORMOC), FOR THE PURPOSE OF DELIVERING EFFICIENT PAYROLL REQUIREMENTS OF GOVERNMENT ENTITIES AND SECURED DEPOSIT PICK-UP TRANSACTION.

WHEREAS, the City Mayor Richard I. Gomez through an Indorsement dated March 15, 2017 forwarded to this august Body for consideration the Service Agreement to be entered into by LGU-Ormoc with the Development Bank of the Philippines-Ormoc Branch (DBP-Ormoc) for the purpose of delivering efficient payroll requirements of government entities and secured deposit pick-up transaction of the City Government of Ormoc and further requesting for authority to sign the same, a copy of the Deposit Pick-Up Service Agreement is hereto attached and made an integral part hereof;

WHEREAS, the Development Bank of the Philippines (DBP), being the second state-owned bank and one of the largest government owned and controlled corporations, has a good reputation and credible services such as deposit pick-up with Local Government Units (LGUs);

WHEREAS, in order to ensure safety of the collection and so with the employees responsible for it, there is a need to safeguard it through a collection pick-up agreement;



WHEREAS, the need to secure and foolproof the collection, an agreement has to be made to extend the services of the DBP-Ormoc with the City Treasurer's Office (CTO) of the New Ormoc City Hall;

WHEREAS, the subject agreement clearly and plainly encapsulates the terms and conditions of the agreement of the parties thereto, including their specific roles and obligations towards the attainment of the lofty ends of the same, and this Sanggunian, upon thorough review, finds that it is not contrary to law, contract, public policy, morals and customs, and overall it is favorable and advantageous to both parties, and therefore, most deserving of this august Body's prompt and favorable consideration;

WHEREFORE, on motion of SP Member Benjamin S. Pongos, Jr. Chairman, Committee Laws and Ordinances, severally seconded by SP Members Mario M. Rodriguez, Tomas R. Serafica, Eusebio Gerardo S. Penserga, Nolito M. Qullang, John Eulalio Nepomuceno O. Aparis II and Mariano Y. Corro; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESOLUTION AUTHORIZING THE CITY MAYOR RICHARD I. GOMEZ, TO ENTER INTO AND SIGN THE DEPOSIT PICK-UP SERVICE AGREEMENT FOR AND ON BEHALF OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC), WITH THE DEVELOPMENT BANK OF THE PHILIPPINES ORMOC BRANCH (DBP-ORMOC), FOR THE PURPOSE OF DELIVERING EFFICIENT PAYROLL REQUIREMENTS OF GOVERNMENT ENTITIES AND SECURED DEPOSIT PICK-UP TRANSACTION;

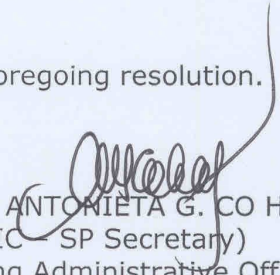
ADOPTED, March 30, 2017.

RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be submitted to the Sangguniang Panlungsod ng Ormoc for its information and files;


RESOLVED, FINALLY, to furnish copies of this resolution each to the City Mayor of Ormoc Richard I. Gomez, the OIC-City Administrator, Mr. Vincent L. Emnas, the Acting-City Legal Officer, Atty. Marcelo C. Oñate; the City Treasurer, Ms. Delia Vilbar; the OIC-City Accountant, Mrs. Rosario G. Serafica; the Development Bank of the Philippines; the OIC-City Director, DILG; and other concerned offices for their information and guidance;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

  
MARIA ANTONIETA G. CO HAT  
(OIC - SP Secretary)  
Supervising Administrative Officer

ATTESTED:

  
LEO CARMELO L. LOCSIN, JR.  
Vice Mayor & Presiding Officer