



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FOURTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE SANGGUNIANG PANLUNGSOD SESSION HALL, ORMOC CITY HALL BUILDING ON DECEMBER 21, 2017

PRESENT:

Benjamin S. Pongos, Jr., Mario M. Rodriguez, Tomas R. Serafica, (Temporary Presiding Officer), SP Member SP Member, Presiding Officer "Pro-Tempore" (Temporary Majority Floor Leader), SP Member

Eusebio Gerardo S. Penserga, Gregorio G. Yrastorza III, Nolito M. Quilang, John Eulalio Nepomuceno O. Aparis II, SP Member SP Member SP Member SP Member

Lea Doris C. Villar, Mariano Y. Corro, Minority Floor Leader SP Member, Asst. Minority Floor Leader Ex-Officio SP Member

Chapter President, Liga ng mga Barangay ng Ormoc

ON OFFICIAL BUSINESS:
Rolando M. Villasencio,

Vincent L. Rama,

(OIC-City Mayor), SP Member, Majority Floor Leader (OIC-City Vice Mayor), SP Member, Asst. Majority Floor Leader

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ON LEAVE:

Leo Carmelo L. Locsin, Jr.,

Vice Mayor & Presiding Officer

RESOLUTION NO. 2017-287

RESOLUTION GRANTING AUTHORITY TO THE CITY MAYOR GOMEZ OR HIS DULY AUTHORIZED RICHARD INTO AND SIGN A REPRESENTATIVE TO **ENTER** MEMORANDUM OF AGREEMENT (MOA) FOR AND ON BEHALF OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC), WITH THE LAND BANK OF PMILIPPINES, REPRESENTED BY MAROL L. REPOSAR, DEPARTMENT MANAGER, LBP-ORMOC CITY BRANCH, FOR THE MOBILE-BASED SAVINGS-LINKED SALARY LOAN FACILITY.

WHEREAS, this Fourteenth Sangguniang Panlungsod was in receipt of an Indorsement dated November 23, 2017 from the Office of the City Mayor, relative to the MOA to be entered into by LGU-Ormoc with LBP and further requesting that the City Mayor be granted authority to sign the said MOA for and on behalf of LGU-Ormoc, for the Mobile-Based Savings-Linked Salary Loan Facility, a photocopy of the final MOA is hereto attached as Annex "A" and made an integral part hereof;

WHEREAS, the LBP is a government financial institution that offers a host of financial or lending assistance products to target qualified clients, the newest of which is the Mobile-Based Savings-Linked Livelihood Loan Program known as the Salary Loan Facility that encourages savings and provides a loan window to qualified employees of government entities;

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WHEREAS, the LBP aims to encourage the earning group to save a portion of their monthly income (from salaries, bonuses and other monetary benefits) for any personal purpose such as education, planned vacation, business capital, purchase of vehicle/real estate/other properties, or for future and emergency use, which is one of the aims of the Facility;

WHEREAS, LBP Ormoc is offering the Facility to qualified employees and officials of LGU-Ormoc subject to certain terms and conditions, and the latter is willing to enter into an agreement with the former in order to avail of the same;

WHEREAS, to recall, this Sanggunian through SP Resolution No. 207. Series of 2014 had granted authority to the City Mayor to enter into a MOA with the LBP-Ormoc City Branch relative to the granting of a similar salary loan facility to qualified LGU-Ormoc officials and employees, but the MOA subject of the same had already reached its expiration, hence, the need for the execution of a new MOA which is subject herein;

WHEREAS, in a letter dated October 4, 2017, the City Legal Officer has expressed the opinion that after thorough review, the terms of the aforementioned MOA is in order, not detrimental to the interests of the City, not contrary to laws, morals and public policy, a copy of which is hereto attached as Annex "B" and made an integral part hereof;

WHEREAS, this Sanggunian finds this MOA in order, pursuant to the provisions of Section 455, Paragraph (b) (1) (vi) of Republic Act 7160, otherwise known as the Local Government Code of 1991, which authorizes the City Mayor to represent the city in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon authority of the Sangguniang Panlungsod concerned pursuant to law or ordinance;

WHEREAS, the MOA clearly and plainly encapsulates the terms and conditions of the agreement of the parties thereto, including their specific roles and responsibilities, towards the implementation and attainment of the lofty ends of the Facility, and this Sanggunian finds that the same for the aforementioned reasons will indeed immensely benefit the LGU-Ormoc officials and employees who wish to avail of the Facility, and therefore, most deserving of this august Body's utmost support and favorable consideration;

WHEREFORE, on motion of SP Member Nolito M. Quilang, Vice-Chairman, Committee on Laws and Ordinances, severally seconded by SP Members Tomas R. Serafica, Eusebio Gerardo S. Penserga and John Eulalio Nepomuceno O. Aparis II; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESOLUTION GRANTING AUTHORITY TO THE CITY MAYOR RICHARD I. GOMEZ OR HIS DULY AUTHORIZED REPRESENTATIVE TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT (MOA) FOR AND ON BEHALF OF THE LOCAL GOVERNMENT UNIT OF ORMOC (LGU-ORMOC), WITH THE LAND BANK OF THE PHILIPPINES, REPRESENTED BY MAROL L. REPOSAR, DEPARTMENT MANAGER LBP-ORMOC CITY BRANCH, FOR THE MOBILE-BASED SAVINGS-LINKED SALARY LOAN FACILITY;

ADOPTED, December 21, 2017.

RESOLVED, FURTHER, that a copy of the final and notarized Memorandum of Agreement (MOA) be furnished to this Sanggunian for its information and files;

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RESOLVED, FINALLY, to furnish copies of this resolution each to the City Mayor of Ormoc Richard I. Gomez; the City Administrator, Mr. Vincent L. Emnas; the City Legal Officer, Atty. Jasper M. Lucero; the Human Resource and Management Office; the City Accounting Office; the Landbank of the Philippines; the OIC-City Director, DILG; and other offices concerned for their information and guidance;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

MARIA ANTONIETA S. CO HAT (OIC - SP Secretary)

Supervising Administrative Officer

ATTESTED:

BENJAMIN S. PCNGOS, IR. (Temporary President Officer)

S) Member